

TO: Intermediaries participating in  
settlement services (Express II) and related  
activities

Milan, March 24<sup>th</sup> 2011

**Subject: Extension of the testing period of the new platforms X-TRM Open and X-TRM On-line**

Dear Client,

I'm pleased to inform you that, in response to client request , we have extended the testing period of the X-TRM Open and X-TRM On-line platforms, originally scheduled to terminate on March 25<sup>th</sup>, now extended to April 1<sup>st</sup> 2011.

The go-live date of the X-TRM Open and X-TRM On line platforms is now scheduled for Monday, April 11<sup>th</sup> 2011, this will be confirmed by a further communication subject to positive testing results.

Please could you notify us of the positive results of the test, following the procedure explained in the test plan, within April 1<sup>st</sup> 2011.

May I also remind you that since the go live of X-TRM Open, the 3270 protocol - including the Beta93 – is no longer available to connect to X-TRM and Express II; you may replace 3270 by adopting X-TRM On line, either as your main interface to X-TRM or as a backup.

For any assistance with the functional and technical aspects or network problems related to the test, please send an e-mail to [itps@montetitoli.it](mailto:itps@montetitoli.it) or call +39 02 33635566.

For any further information, please contact our Client Support on +39 02.33635640 or email [customersrelations@montetitoli.it](mailto:customersrelations@montetitoli.it) .

Yours faithfully

MONTE TITOLI S.p.A.  
General Manager  
(Alessandro Zignani)