

CUSTOMER MANAGEMENT
Issuer Relations Department

Prot. N. 00352.19.01.10.MT

To all bond issuers participating in
Monte Titoli
Main seats

Milan,

**Subject: Upgrade in MT 261 form – MANDATE FOR INTEREST PAYMENT, CAPITAL REDEMPTION AND NOTIFICATION OF FLOATING RATES.
Communication of annual coupon percentage when day count convention is different from ACT/ACT.**

Dear Client,

Monte Titoli is currently developing a new procedure to improve the registration of financial instruments details in its system..

Even if the upgrade is finalized at increasing our internal efficiency, it will generate benefits for all our participants, by reducing time necessary to admit and register financial instruments in our database.

Therefore, we kindly require your cooperation in notifying all the relevant details of the financial instruments to be admitted and, nevertheless, in respecting the deadline to announce bond coupon floating rates (usually at least 4 days before the date in which interests start accruing).

All details required by Monte Titoli are fully supported by MT 261 form, **which has been upgraded in order to include the notification of the annual coupon percentage, to be notified in case day count convention is different from ACT/ACT.**

According to this, please take note that, in case one of the following day count convention is applied to your issued bonds, **you will be mandatory required to fill in MT 261 form with the annual coupon percentage and with the day count convention in use:**

ACT/ACT ISMA, ACT/360 ISMA, ACT/365, 30E/360 ISMA EUROPE.

Bond issuers, different from SPV, will be immediately enabled to notify the above mentioned details by means of the electronic MT 261 form on MT-X web platform.

SPVs, in case such notification is applicable, should temporary make use of the paper based MT 261 form, until MT-X is implemented to include ABS for this new requirement.

Upgraded MT 261 form is available in the section “Documentation\Participation forms” of Monte Titoli web site **and it will be in-force starting from 1st february.**

We remind you that, starting from 1st february, the old release of MT 261 form will be no more accepted.

For any further detail please contact:

- for bonds issued by Local Governments and SPV:
NMGB Department at the e-mail address helpdesknmgb@montetitoli.it or at the following phone numbers
+39 02 33635 225 – 232 – 286;
- for bonds issued by corporate, banks and others:
Equity Custody Department at the e-mail address helpdeskdoc@montetitoli.it or at the following phone numbers:
+39 02 33635 294 – 233 – 291.

Thank you in advance for your cooperation.

Kind regards

MONTE TITOLI S.P.A.
Director of Business Management
(Claudio Anfossi)

