

CUSTOMER MANAGEMENT

-04539.30-11-10-MT

To the Clients participating in Securities  
Administration Service and related  
activities, Settlement Service and  
Accessories activities  
Their seats

To the Associations  
Their seats

**Object: Changes to X-TRM messages layouts for Users**

Dear Client,

as advised during meetings that took place over the last months, Monte Titoli has planned some initiatives that will be launched during the next year 2011 which will necessarily imply changes to the messages layout for users.

You are kindly invited to read through the changes reported below and update your own systems in order to handle new layouts.

Messages layouts have been amended in order to be compliant with the following changes:

- Migration of the trading platform from the current TradElect platform to the new Millenium IT platform. The new length of fields (named "PDN" and "Riferimento Ordine") will be effective starting from 4<sup>th</sup> April 2011 but they will be valued according to the new format starting from the date of migration on to the new platform that will be announced by Borsa Italiana.
- Merging of the post trading reporting in order to allow clients to operate on both domestic and non-domestic markets taking advantage of the same reporting tools. These changes will be effective starting from 4<sup>th</sup> April 2011;
- Introduction of the possibility to indicate negative accrued interest in the reporting for business on non-guaranteed markets starting from the 4<sup>th</sup> April 2011;

- Introduction of the new functionalities for the Hold & Release and Bilateral Cancellation; the new fields will be added into the messages starting from 4th April 2011 but they will be filled in starting from a later date agreed between Monte Titoli and participants;

The correct development and use of the new layouts will be tested in a mandatory test phase during the first quarter of 2011; Monte Titoli will share further details regarding testing shortly.

We remind you that you can find the new messages layout – as usual - on the MT-X platform (Documentazione/Documentazione Tecnica di X-TRM) and that you can contact our Customer Relations Department at the phone number 02.33635.640 or at the email address [customersrelations@montetitoli.it](mailto:customersrelations@montetitoli.it) for any information you may need.

Our Sales Team is pleased to give you information regarding any new initiatives involving our Services. Please contact them at the phone number 02.72426504 or at the email address [pt.sales@londonstockexchange.com](mailto:pt.sales@londonstockexchange.com).

Best regards,

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