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CUSTOMER MANAGEMENT  
Customer Relations Department

**To Monte Titoli's Clients**

Their seats

Milan,

**Subject: Calendar of Monte Titoli's services for the year 2010**

Dear Client,

we wish to inform you that during the year 2010, according to the TARGET calendar, Monte Titoli's services will not be provided in the following closing dates:

- All Saturdays and Sundays;
- Friday 1 January: New Year's Day;
- 2 April: Good Friday;
- 5 April: Easter Monday;

The calendar is also available on both Monte Titoli and Borsa Italiana web sites.

Best Regards.

MONTE TITOLI S.p.A.  
Head of Customer Relations

(Carla Bachechi)

MONTE TITOLI S.p.A.  
Business Management Director

(Claudio Anfossi)