



**London**  
Stock Exchange

# Member Firm Change of Profile Form

London Stock Exchange Derivatives Market

Version: January 2016



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Stock Exchange Group



## Introduction

This form should be completed by London Stock Exchange member firms wishing to commence trading on the London Stock Exchange Derivatives Market. **Member firms whose membership profile already includes access to trading on the Derivatives Market but wish to amend their access do not need to complete this form** – please call the Membership Team on +44 (0) 20 7797 1900 for further information..

### *Trading Services*

Details of London Stock Exchange trading services, including Service Descriptions, security details, contract specifications and Price Lists are available for review on the LSEG website. Firms wishing to trade as a member firm will need to complete a Trading Services Agreement – the order form and related terms and conditions are also available on the LSEG website [here](#).

### *Clearing*

In order to establish trading access to the Derivatives Market, you will need arrangements for the clearing of your trades at LCH.Clearnet Limited (the central counterparty). Members will either need to become a member of the central counterparty or arrange for the clearing of their trades via a third party General Clearing Member - contact details of third party clearing providers are available on the LSEG website [here](#). Separate clearing arrangements for Equity Derivatives and CurveGlobal Derivatives may be arranged.

**If you require assistance in completing this form, please contact the Membership Team on +44 (0) 20 7797 1900.**

Please return the completed form to the London Stock Exchange Membership Team. Scanned copies of the form and supporting documents can be emailed to [membership@lseg.com](mailto:membership@lseg.com) but an original signed copy of the application form must be sent to:

Membership Team  
London Stock Exchange plc  
10 Paternoster Square  
London EC4M 7LS

## 1. Member Firm Details

Member Firm Name	
Head Office Address	



## 2. Trading Services Access

### Trading Capacity

Please indicate in which capacities your firm will be trading:

Broker (Agency)

Market Maker

Proprietary

Reporting Broker

Please note: If a member wishes to become a registered market maker, they will need to complete a related market making agreement related to the securities they wish to register in.

### Derivatives Trading

Please indicate the trading access that your firm requires:

#### Equity & Equity Index Derivatives

Order Entry & Trade Reporting

Order Entry only

Trade Reporting only

#### CurveGlobal Derivatives

Order Entry & Trade Reporting

Order Entry only

Trade Reporting only

For a current list of all products traded on the London Stock Exchange Derivatives Market, as well as full Contract Specifications, please refer to the London Stock Exchange Derivatives Market Contract Specifications document available [here](#).

### System Controls *(only required if you require order entry services)*

Applicants should utilise appropriate order validation controls and system alerts to ensure an orderly market and meet their obligations under the Rules.

Please complete a System Controls Questionnaire relating to the trading access your firm requires (i.e. Equity Derivatives and/ or CurveGlobal Derivatives).

System Controls Questionnaire enclosed

### Registered Persons

Only nominated individuals will be able to contact the London Stock Exchange to request order deletions and other information relating to member trading on the Derivatives Market.

Registered individuals should be detailed on the [Derivatives Registered Persons Schedule](#) which is available on the Exchange website. Members can complete a separate schedule for Equity Derivatives and CurveGlobal Derivatives where required.

Derivatives Registered Persons Schedule enclosed



## Clearing

We must receive confirmation that appropriate clearing arrangements are in place for order book and bilaterally negotiated trades. Please indicate how your firm intends to clear its business:

As a Non Clearing Participant using General Clearing Member \_\_\_\_\_

As an Individual Clearing Member (ICM)

As a General Clearing Member (GCM)

Applicants will be sent an Equity Derivatives Static Data Form and/ or a CurveGlobal Derivatives Static Data Form to provide details of their clearing configuration with LCH.Clearnet Limited; where a member firm uses a General Clearing Member, this form will need to be approved by the General Clearing Member.

## Derivatives Market Data

Please advise how your firm will be receiving derivatives real time market data:

Direct from London Stock Exchange (LSE)

Market Data Vendor

Both LSE & Market Data Vendor

If using a Market Data Vendor, please provide the name of your supplier: \_\_\_\_\_

**Note** – Where you decide to take your market data feed directly from London Stock Exchange, you will be required to sign a Real Time Market Data Agreement. The Agreement and related price list are available to download from the LSEG website ([www.lseg.com](http://www.lseg.com)).

## 3. Authorisation

### Member Declaration

We request access to the London Stock Exchange trading services as detailed above. We understand our obligations under the Rules of the London Stock Exchange Derivatives Market and will update our procedures and controls accordingly before commencing trading.

**Name:** \_\_\_\_\_

**Job Title:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

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## Contact Details

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T: +44 (0) 207 7797 1900



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