
CC&G Market Notice

29 November 2019

New BCS release - EMIR REFIT

Addressees: *All the Participants of CC&G*

Priority: *Medium*

Dear Clients,

the Regulation (UE) 2019/834 ("EMIR REFIT") that came into force on 17th June 2019, modifies the Regulation (UE) 648/2012 of the 4th July 2012 ("EMIR"). The new Regulation, collects all the experience matured during the seven years of EMIR efficiency and, in regards to the CCP, introduces some innovations in order to increase transparency, allowing all Participants to gain a better comprehension of the risks connected with the participation to the CCPs.

The attached release note specifies the new functionalities that will be introduced with the BCS Version 5.6.3:

- in the BCS-GUI the "what-if" analysis, that allows to estimate the initial margin of a stand alone portfolio and in combination with the existing one;
- in the BCS-API the new interface, through which it is possible to perform the same functionality via an automatized process (A2A).

It is also noticed that the new functionalities, included into the BCS Premium Version, are optional, and their annual fees vary according to the participation profile. Cf. the document "Fee schedule for CCP" paragraph 8.3 BCS, available on the CC&G website www.lseg.com/ccg section Membership/Pricing.

The go-live date of the BCS Version 5.6.3 is 16th December 2019. The CDS test environment will be available from the 29th November 2019. For any request regarding the BCS test user, please contact the Technical Account Management department to the mail address Clients-Services@lseg.com.

Please note that both new GUI and new API are not mandatory and compatibility with the previous versions is guaranteed.



London
Stock Exchange Group

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