

London,  
Thursday 23<sup>rd</sup> May 2013, 17:00

## MARKET NOTICE 2013/038

### ADJUSTMENT FOR DIVIDEND IN Marine Harvest (MHG)

The Board of MHG has determined to distribute a cash dividend of NOK 0.10 per share with ex-date May 24<sup>th</sup>. MHG belongs to dividend class b) where the whole dividend amount shall be adjusted for.

Stock option strike and future prices will be adjusted accordingly. The future and option series will be assigned new ISIN and marked with the letter X for deviating contract specifications.

Adjustment factors are rounded to six decimals, and adjusted exercise and futures prices are rounded to two decimals. Adjusted contract sizes are rounded to the nearest whole integer.

*List containing the new ISIN and series designations is attached to this notice*

#### Stock derivative adjustment:

##### Adjustment factor, A:

$$A = \frac{P_{cum}^{vwap} - D}{P_{cum}^{vwap}} = \mathbf{0.984106}$$

$P_{cum}^{vwap}$  = The stock's volume-weighted average price before the ex-date = **6.29184023**

D = Dividend (NOK) = 0.10

##### New exercise and future price, X<sub>ex</sub>:

$$X_{ex} = X_{cum} * A$$

$X_{cum}$  = Exercise price or future price before adjustment

##### New contract size, N<sub>ex</sub>:

$$N_{ex} = \frac{N_{cum}}{A}$$

$N_{ex}$  = Adjusted contract size = **102 (X)**

$N_{cum}$  = Contract size before adjustment = 100

Warnings and restrictions: The transmission of this email is strictly confidential and is intended solely for the user/s of the e-mail address to which it is addressed. If you have received this e-mail in error, or are not the intended recipient, please inform Turquoise immediately. Turquoise does not accept responsibility for the transmission of any virus by way of this email. Turquoise Global Holdings Ltd is registered in England under No: 07102717 with its registered office and principal place of business at 10 Paternoster Square, London, EC4M 7LS.

Members are encouraged to ensure that clients are aware of this adjustment.

**Further Information**

If you have any questions concerning this notice, please contact the corporate actions team on 0207 797 3660

Best Regards

**Corporate Actions team**

**Turquoise**

10 Paternoster Square  
London  
EC4M 7LS

Telephone: 0207 797 3660

[Corporate.actions@tradeturquoise.com](mailto:Corporate.actions@tradeturquoise.com)

[www.tradeturquoise.com](http://www.tradeturquoise.com)

Warnings and restrictions: The transmission of this email is strictly confidential and is intended solely for the user/s of the e-mail address to which it is addressed. If you have received this e-mail in error, or are not the intended recipient, please inform Turquoise immediately. Turquoise does not accept responsibility for the transmission of any virus by way of this email. Turquoise Global Holdings Ltd is registered in England under No: 07102717 with its registered office and principal place of business at 10 Paternoster Square, London, EC4M 7LS.