

Turquoise Equities

T+2 Settlement – Member Testing

Effective 6 October 2014, the following markets of Turquoise will settle on a T+2 settlement cycle:

Austria	Germany	Portugal
Belgium	Hungary	Sweden
Czech Republic	Ireland	Switzerland
Denmark	Italy	United Kingdom
France	Netherlands	Depository Receipts
Finland	Norway	

Members are reminded that German securities already settle on T+2 and that Spain and US securities will remain on a T+3 settlement cycle until the regulated market also migrates to T+2.

Testing

Members wishing to test the new settlement cycle can do so on the Turquoise Customer Development Service from 4 August 2014. However each member would need to confirm testing availability with its CCP and the respective CSD of the market.

Members should be advised that Euroclear UK & Ireland have provisioned a Participant Acceptance Testing window for UK and Irish securities between 1 September 2014 and 26 September 2014. Further details can be found on the EUI Operational Bulletin 2014-134.

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