

Turquoise Equities

New Data Redistribution Licences, Non-Display Licences and Display Data Charges

On 1 February 2016, Turquoise will introduce new Data Redistribution Licences, Non-Display Licences and Display Data Charges.

A zero fee for Non-Display Data for “Emerging Europe” securities admitted for trading on Turquoise will be introduced, covering Czech, Hungarian and Polish securities. The promotion will run for 12 months, but will be reviewed after 6 months, following which it may be withdrawn with at least three months notice.

Display Data Charges for Private Investors will be removed, and a new Private Investor Redistributor Licence introduced, for customers who only redistribute to Private Investors.

Display Data Charges for Professional Investors will increase by 5%, reflecting continued investment and improvement to the Turquoise platform.

The Information Licence Agreement Application Form and the Non-Display Usage Customer Declaration have been amended to reflect the attached changes.

For our complete range of licences and charges, please refer to the Turquoise Tariff Schedule, available at the following link: <http://www.lseg.com/markets-products-and-services/our-markets/turquoise/fees>.

Where appropriate, we kindly ask you to communicate this new pricing to your clients, in accordance with the Turquoise Information Licence Agreement.

If you require any clarification on this notification, please contact London Stock Exchange Group Real Time Data Business Development Team directly on +44 (0)20 7797 3699, or email: RealTimeData@lseg.com



Market Notice

28 October 2015

Turquoise Market Data Charges applicable from 1 February 2016:

Market Data Charges under Information License Agreement

Redistribution

License	Annual fee (GBP)	Region
Level 2 Redistributor Licence	25,000	All Turquoise, including USA
Level 1 Redistributor Licence	10,000	
Enterprise Last Trade Price redistribution	25,000	
Private Investor Redistributor Licence ¹	5,000	
Historic Data Redistribution ²	50,000	

Notes

- Charges apply per calendar year and are billed bi-annually in advance.
- The fee applies to Real Time Data. Redistribution of Delayed data is free of charge.
- Real-time Redistributor Licence includes rights to distribute Delayed Data.
- Level 2 Redistributor License includes rights to distribute Level 1 Data.
- 1. Private Investor Redistributor Licence applies to Redistributors which only redistribute Data to Private Investor customers.
- 2. Includes all historic Turquoise data, all instruments and a single use case.

Display Data Charges

Charges	Monthly fee (GBP)	Region
Turquoise Level 2	10.50	All Turquoise, including USA
Turquoise Level 1	5.25	
Discounted Turquoise Level 2 when also subscribing to London Stock Exchange Level 2 Data	6.30	
Discounted Turquoise Level 1 when also subscribing to London Stock Exchange Level 1 Data	3.15	
Private Investor use - Turquoise Level 2 ¹	0	
Private Investor use - Turquoise Level 1 ¹	0	

Notes

- Turquoise Level 1 and Level 2 Data Charges apply to professional users.
- Level 2 Data includes the receipt of Level 1 Data.
- The fee applies to Real Time Data. Delayed data is free of charge.
- Customers who would like access to London Stock Exchange Data should contact their existing market data representative.
- 1. Reporting obligations remain.

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Non-Display Data

Real Time Data, Annual fee, GBP						
Charges	All Turquoise, including USA	Continental Europe and USA only ¹	Nordics only ²	Switzerland, Italy and Spain only	UK, IOB and Ireland only	Emerging Europe only ³
Tier 1 - Enterprise - All Usage	30,000	20,000	10,000	10,000	10,000	0
Tier 2 - Specific Activity Usage - Trading Firms	15,000	10,000	5,000	5,000	5,000	0
Tier 2 - Specific Activity Usage - Brokerage Firms (only performing client business facilitation)	15,000	10,000	5,000	5,000	5,000	0

Notes

- Non-Display Data charges apply per calendar year and are billed bi-annually in advance.
- 1. Includes Austria, Belgium, Czech Republic, France, Germany, Hungary, Netherlands, Portugal and USA.
- 2. Includes Denmark, Finland, Norway, and Sweden.
- 3. Promotion includes Poland, Hungary and Czech Republic. Reporting obligations remain, promotion runs for a minimum of 6 months and up to 12 months, whereupon it will be subject to review, and Turquoise may withdraw the promotion by providing at least 3 months notice.