
Market Notice

26 September 2017



Turquoise

Launch of Turquoise Lit Auctions™

In Q4 2017, Turquoise will launch **Turquoise Lit Auctions™**, an innovation of price forming auctions within a Primary Market Best Bid and Offer (PBBO) Reference Price Collar, operating frequently and with pre-trade transparency throughout the trading day, supporting simple limit and PBBO midpoint pegged orders.

Turquoise has received regulatory approval to launch **Turquoise Lit Auctions™** into production in Q4 2017 with a separate MIC, TRQA, functioning independently of the existing **Turquoise Lit™** and **Turquoise Plato™** order books.

Turquoise product documentation has been updated to reflect this change, and can be found in the Turquoise Document Library, Next Functional Release, Release 9.2.1 – MiFID II, **Turquoise Lit Auctions™** Specifications: <http://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/document-library>.

Updated documentation for Group Ticker Plant can be found in the Group Ticker Plant Technical Library, Next Functional Release – MiFID II - **Turquoise Lit Auctions™** Specifications: <https://www.lseg.com/areas-expertise/technology/group-technology/group-ticker-plant>

Further information, including Production and CDS implementation dates within Q4 2017, will be provided in due course.

Best Regards,

Market Operations Team
Turquoise
Capital Markets, LSEG

Telephone +44 (0)20 7382 7676
market.operations@tradeturquoise.com

10 Paternoster Square, London, EC4M 7LS

www.tradeturquoise.com



London
Stock Exchange Group