

Turquoise Equities

Introduction of Turquoise New Member Package

Effective 3 January 2017¹, Turquoise will introduce a New Member Package to its tariff schedule.

New Turquoise members will be eligible to receive a New Member Package tariff, covering visible passive value traded in the Turquoise Integrated Order Book and a reduction in the annual fee for “All Turquoise[®], including USA” Non-Display Data, for a period of 12 calendar months, as detailed below.

To view the new and existing tariffs, please refer to the Turquoise Tariff Schedule, available at: <http://www.lseg.com/markets-products-and-services/our-markets/turquoise/fees>.

Firms wishing to apply to become a member of Turquoise should contact the membership team on +44 (0) 20 7797 1900 or via email to membership@tradeturquoise.com.

¹ Turquoise will retrospectively apply the New Member Package tariffs to any members going live on Turquoise from 1 November 2016.

Market Notice

25 November 2016

Turquoise New Member Package, effective from 3 January 2017:

New Member Package Tariffs

New Turquoise members are eligible to receive the below New Member Package tariffs, for a period of 12 calendar months.

Schedule	Category	Tariff
Trading Fee	Turquoise® Integrated Order Book – Passive Rebate	Member receives the higher of: <ul style="list-style-type: none">-0.20bps rebate on monthly visible passive valueRebate as per tiered tariff in Section 2.1
Market Data Charges	Non-Display Data – All Turquoise®, including USA	£10,000 reduction on annual fee as per Section 4.3 ¹
Notes		
<ul style="list-style-type: none">New Member Package tariffs are applicable for 12 calendar months, from the first working day of the month following the new membership's effective date, unless the membership is effective on the first working day of a month, in which case tariffs are applicable from that same month.New Member Package tariffs are not applicable in the case of a new membership due to a transfer of activity or in the case of a firm cancelling a membership and then reapplying within a period of 12 months.1. If the entity qualifying for the New Member Package applies to receive or already has a licence for "All Turquoise®, including USA" Non-Display Data, then the discount shall apply. The discount is not applicable for new entities leveraging existing group licences on an enterprise-wide basis.Annual fee reduction is applicable to any Tier of "All Turquoise®, including USA" Non-Display Data.		

Best Regards
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