
Market Notice

29 December 2016
MN_115/2016

Update of tax rates

Attention of: DCPs, ICPs
Priority: MEDIUM
Topic: Update of tax rates for the Italian and Belgian markets

Dear Client,

Please note the changes in the following tax rates applicable as of 1 January 2017:

ITALY

Reduction in the concessional tax rate on dividends paid to entities resident in the European Union from 1,375% to 1.2%.

BELGIUM

Increase in the tax rate on dividends from 27% to 30%.

For further information on the new procedure, please contact:

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