

# Market Notice

15 December 2016  
MN\_108/2016

## T2S Wave 4: Migration Week End Dress Rehearsal

**For the attention of:** DCPs, ICPs  
**Priority:** HIGH  
**Re:** T2S Wave 4: Migration Week End Dress Rehearsal

Dear Client,

We would like to inform you that this next weekend Monte Titoli will be participating in the Target 2 Securities Migration Week End Dress Rehearsal for Wave 4.

Please be advised that DCPs and ICPs will not be required to take any action. The following is a list of the main activities to be carried out by Monte Titoli in the pre-production environment, according to the established timetable subject to agreement with the T2S working group:

Activity	Date	Time
Green light for start-up of the weekend migration to T2S [MSP 0]	16/12/2016	18:55
Blocking of DCP users	16/12/2016	19:10
Blocking of outgoing messages to DCPs	16/12/2016	20:45
Change of the business date	16/12/2016	21:25
First night time settlement cycle	17/12/2016	20:43
Confirmation of the correct execution of the first night time settlement cycle from CSD/CB [MSP12]	18/12/2016	00:45
<b>Point of no return</b> for go-live to Wave 4 of migration to T2S [MSP13]	18/12/2016	00:55



**London**  
Stock Exchange Group

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Activity	Date	Time
Unblocking of outgoing messages to DCPs	18/12/2016	02:55
Unblocking of DCP users	18/12/2016	02:55
Last night time settlement cycle	18/12/2016	06:30
Transmission of scheduled notice to Monte Titoli clients	18/12/2016	08:40
Final confirmation of the correct execution of the night time settlement cycle from CSD/CB [MSP14]	18/12/2016	10:29
Green light for real-time settlement [MSP15]	18/12/2016	10:39
CLOSURE OF SERVICES FOR MONTE TITOLI PARTICIPANTS	18/12/2016	12:00

*\*MSP: Migration Synchronisation Point*

Please be advised that the above times should be regarded as indicative and may be subject to change in the course of the planned activities. Monte Titoli will notify you, by the customary channels, of the completion of the various activities set out above.

Moreover, as previously indicated, the positions subject to migration will be those present at the closing of the business day of Friday, 28 October 2016, and the Monte Titoli platform and services are scheduled to reopen on Monday, 19 December 2016, according to the standard hours.

For further information, please contact:

## **PTTS-SOMT**

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