

CurveGlobal Markets

MARKET NOTICE 2019/047

ADJUSTMENT FOR DIVIDEND IN MOWI ASA (MOWI)

CurveGlobal Markets informs Member Firms that the Board of MOWI ASA has resolved on 20 August 2019 to make a quarterly distribution to shareholders of NOK 2.60 per share in the form of an ordinary dividend.

The dividend has been approved and derivatives listed on CurveGlobal Markets with MOWI as underlying will be adjusted for the dividend.

Company:	Mowi (MOWI)
Dividend:	NOK 2.60
Adjustment date:	29 August 2019 after market close
Ex-date:	30 August 2019
Adjustment Factor:	0.988380
Adjusted contract size:	101 (X) 102 (Y)

Stock option strike, future price and contract size will be adjusted according to Section 3.7 of the [CurveGlobal Markets Trading Services Description](#).

The derivative series will be assigned new ISIN and marked with the letter X (Y for series already marked with X and Z for series already marked with Y) for deviating contract specifications. New series will be uploaded to the website.

Members are encouraged to ensure that clients are aware of this adjustment.

If you have any questions please call Derivatives Corporate Actions Team on +44 (0)207 797 3660.

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Adjustment factor

$$A = \frac{P_{\text{cum}}^{\text{vwap}} - D}{P_{\text{cum}}^{\text{vwap}}} \mathbf{0.988380}$$

$P_{\text{cum}}^{\text{vwap}}$ = Volume-weighted average price of the stock prior to the ex-date = **223.74296200**

D = Dividend (NOK) = 2.60

New exercise and future price

$$X_{\text{ex}} = X_{\text{cum}} * A$$

X_{cum} = Strike price or future price prior to adjustment

New contract size

$$N_{\text{ex}} = \frac{N_{\text{cum}}}{A}$$

N_{ex} = Adjusted contract size = **101 (X), 102 (Y)**

N_{cum} = Contract size prior to adjustment = 100, 101 (X)

Adjustment factors are rounded to six decimals, adjusted exercise prices are rounded to two decimals and future prices are rounded to four decimals. Adjusted contract sizes are rounded to the nearest whole integer.

