

London Stock Exchange Derivatives

MARKET NOTICE 2019/020

SCHIBSTED ASA DEMERGER

Further to Market Notice [2018/060](#) & [2019/005](#), London Stock Exchange Derivatives Market (LSEDM) informs Member Firms the demerger of Schibsted was approved at the EGM 25 February. The international online classifieds business will be transferred to Adevinta ASA and Schibsted's shareholders will receive consideration shares in Adevinta. One Schibsted A share will give the right to one share in Adevinta A. Adevinta intends to apply for listing of its shares on Oslo Børs, with first day of trading 10th April 2019.

Subject to the approval of the application and the successful listing of Adevinta A, LSEDM will adjust SCHA derivatives according to Section 3 of the [LSEDM Corporate Actions Policy](#).

Company:	Schibsted A (SCHA)
Ex. Date:	10 April 2019
Exchange ratio:	1:1, each share in SCHA will give the right to 1 A share in Adevinta A .
Adjustment method:	Option will get a new basket underlying. Futures will be delisted after close of business on 19 march 2019. Adjusted series will be marked with an X. There will be no change of strike price and contract size.
Basket name:	SchibstedA AdevintaA Basket.
Basket symbol:	SCHADE
Basket ISIN:	NO0010847262
Settlement:	Adjusted derivatives will be cash settled, and options will become European instead of American (exercise on expiry).

Re-listing of Schibsted Ser. A Derivatives

LSEDM will from and including 11 April 2019 re-list options and futures on SCHA with the same contract specifications.

Underlying	Ticker	ISIN code	Minimum Size Requirements	Quotation Group
Schibsted ser. A	SCHA	NO0003028904	25 contracts	E

Members are encouraged to ensure that clients are aware of this adjustment.

If you have any questions please call Derivatives Operations on +44 (0) 207 797 3617

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