

London Stock Exchange Derivatives

MARKET NOTICE 2019/019

Brexit Transaction Reporting Contingency Arrangements

This Notice provides relevant Member Firms of the London Stock Exchange Derivatives Market (“LSEDM”) with information about transaction reporting in a Hard Brexit scenario.

In the event that no transitional or other agreement is reached before the United Kingdom's withdrawal from the European Union on 29 March 2019 (Hard Brexit), LSEDM will be required to transaction report to FCA on behalf of “Third Country Members”. In such a scenario, Third Country Members will be:

- Members of LSEDM that are not, or will not be, subject to UK MiFIR.

LSEDM has partnered with UnaVista’s ARM for Trading Venue transaction reporting required under UK MiFIR. Accordingly:

- Third Country Members currently using UnaVista for their MiFIR transaction reporting should engage with their UnaVista contact to discuss the additional requirements for reporting via LSEDM.
- Third Country Members that do not use UnaVista's ARM will be required to submit their transaction reports directly to LSEDM via SFTP. Members should discuss the requirements for doing this with the Market Access team through the email address below.

A Third Country Transaction Reporting Member Guide has been published on LSEDM’s document library website at the link below:

<https://www.lseg.com/derivatives/document-library>

Third Country Member Firms are required to complete the attached Member Firm Declaration Form and return this to the Membership team at membership@lseg.com. Please note that the scope of trading access to LSEDM for member firms located in the European Union may be limited in a Hard Brexit scenario. Member firms should review the Exchange’s Hard Brexit Impact Assessment or speak with their account manager for further information.

For further information on the SFTP set up or to request access to the SFTP for transaction reporting, please contact the Market Access team at marketaccess@lseg.com

If you have any questions, please contact the LSEDM Sales Team on +44 (0)20 7797 3833 or by email lse dm.sales@lseg.com