

London Stock Exchange Derivatives

MARKET NOTICE 2019/005

SCHIBSTED ASA DEMERGER

Further to Market Notice [2018/060](#), London Stock Exchange Derivatives Market (LSEDM) informs Member Firms the Board of Directors of Schibsted ASA (SCH) has in accordance with the decision announced on 18 September 2018 resolved to propose to demerge its international online classifieds operations into a separate listed company (MPI). The new company (preliminarily named "MPI") will be spun off and established as an independent, listed company. MPI has been approved for listing on Oslo Børs with first day of trading on 10 April 2019.

The demerger is subject to approval of the Extraordinary General Meeting on 25 February 2019. We will provide more details regarding the adjustment after the EGM.

Company:	Schibsted A (SCHA)
Ex. Date:	10 April 2019
Exchange ratio:	1:1, each share in SCHA will give the right to 1 A share in MPI.
Adjustment method:	Option and futures will get a new basket underlying.
New ticker:	TBA, new series will be marked with an X. There will be no change of strike/future price and contract size.
Settlement:	Adjusted derivatives will be cash settled, and options will become European instead of American (exercise on expiry).

Members are encouraged to ensure that clients are aware of this adjustment.

If you have any questions please call Derivatives Operations on +44 (0) 207 797 3617

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