

# London Stock Exchange Derivatives

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## MARKET NOTICE 2018/072

### ADJUSTMENT FOR DIVIDEND IN MARINE HARVEST (MHG)

Further to [Market Notice 2018/068](#) London Stock Exchange Derivatives Market (LSEDM) informs Member Firms that the Board of Marine Harvest have determined to distribute an ordinary cash dividend of NOK 2.60 per share with ex-date 31 August 2018.

As MHG belongs to the AD class (100% adjusted for dividends), derivatives listed on LSEDM will be adjusted for the full dividend.

Company:	Marine Harvest (MHG)
Dividend:	NOK 2.60
Adjustment date:	8 November after market close
Ex-date:	9 November
Adjustment factor:	0.987017
Adjusted contract size:	101 (X) and 102 (Y)

Stock option strike, future price and contract size will be adjusted according to Section 3 of the [LSEDM Corporate Actions Policy](#).

The derivative series will be assigned new ISIN and marked with the letter X (Y for series already marked with X) for deviating contract specifications. New series will be uploaded to the website.

Members are encouraged to ensure that clients are aware of this adjustment.

## Adjustment factor

$$A = \frac{P_{\text{cum}}^{\text{vwap}} - D}{P_{\text{cum}}^{\text{vwap}}} \quad \mathbf{0.987017}$$

$P_{\text{cum}}^{\text{vwap}}$  = Volume-weighted average price of the stock prior to the ex-date = **200.26838856**

D = Dividend (NOK) = 2.60

## New exercise and forward/future price

$$X_{\text{ex}} = X_{\text{cum}} * A$$

$X_{\text{cum}}$  = Strike price or forward/future price prior to adjustment

## New contract size

$$N_{\text{ex}} = \frac{N_{\text{cum}}}{A}$$

$N_{\text{ex}}$  = Adjusted contract size = **101 (X) and 102 (Y)**

$N_{\text{cum}}$  = Contract size prior to adjustment = 100 and 101 (X)

Adjustment factors are rounded to six decimals, adjusted exercise prices are rounded to two decimals and future prices are rounded to four decimals. Adjusted contract sizes are rounded to the nearest whole integer.

If you have any questions please call Derivatives Corporate Actions Team on +44 (0) 207 797 3660.

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**London**  
Stock Exchange Group

<b>Old ticker</b>	<b>Old contract size</b>	<b>New ticker</b>	<b>Contract size</b>
MHGAD8K160.16X	101	MHGAD8K158.08Y	102
MHGAD8K162.63X	101	MHGAD8K160.52Y	102
MHGAD8K165.09X	101	MHGAD8K162.95Y	102
MHGAD8K167.55X	101	MHGAD8K165.37Y	102
MHGAD8K170.02X	101	MHGAD8K167.81Y	102
MHGAD8K172.48X	101	MHGAD8K170.24Y	102
MHGAD8K174.95X	101	MHGAD8K172.68Y	102
MHGAD8K177.41X	101	MHGAD8K175.11Y	102
MHGAD8K179.87X	101	MHGAD8K177.53Y	102
MHGAD8K182.34X	101	MHGAD8K179.97Y	102
MHGAD8K184.80X	101	MHGAD8K182.40Y	102
MHGAD8K187.27X	101	MHGAD8K184.84Y	102
MHGAD8K189.73X	101	MHGAD8K187.27Y	102
MHGAD8K192.19X	101	MHGAD8K189.69Y	102
MHGAD8K194.66X	101	MHGAD8K192.13Y	102
MHGAD8K195X	101	MHGAD8K192.47Y	102
MHGAD8K197.50X	101	MHGAD8K194.94Y	102
MHGAD8K200X	101	MHGAD8K197.40Y	102
MHGAD8K205X	101	MHGAD8K202.34Y	102
MHGAD8K210X	101	MHGAD8K207.27Y	102
MHGAD8K215X	101	MHGAD8K212.21Y	102
MHGAD8K220X	101	MHGAD8K217.14Y	102
MHGAD8K225X	101	MHGAD8K222.08Y	102
MHGAD8K230X	101	MHGAD8K227.01Y	102
MHGAD8L142.91X	101	MHGAD8L141.05Y	102
MHGAD8L147.84X	101	MHGAD8L145.92Y	102
MHGAD8L152.77X	101	MHGAD8L150.79Y	102
MHGAD8L157.70X	101	MHGAD8L155.65Y	102
MHGAD8L162.63X	101	MHGAD8L160.52Y	102
MHGAD8L167.55X	101	MHGAD8L165.37Y	102
MHGAD8L172.48X	101	MHGAD8L170.24Y	102
MHGAD8L177.41X	101	MHGAD8L175.11Y	102
MHGAD8L182.34X	101	MHGAD8L179.97Y	102
MHGAD8L187.27X	101	MHGAD8L184.84Y	102
MHGAD8L192.19X	101	MHGAD8L189.69Y	102
MHGAD8L197.12X	101	MHGAD8L194.56Y	102
MHGAD8L197.50X	101	MHGAD8L194.94Y	102
MHGAD8L200X	101	MHGAD8L197.40Y	102
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MHGAD8L210X	101	MHGAD8L207.27Y	102
MHGAD8L215X	101	MHGAD8L212.21Y	102
MHGAD8L220X	101	MHGAD8L217.14Y	102
MHGAD8L225X	101	MHGAD8L222.08Y	102
MHGAD8L230X	101	MHGAD8L227.01Y	102
MHGAD8W160.16X	101	MHGAD8W158.08Y	102
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MHGAD8W167.55X	101	MHGAD8W165.37Y	102
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MHGAD8W172.48X	101	MHGAD8W170.24Y	102
MHGAD8W174.95X	101	MHGAD8W172.68Y	102



MHGAD8W177.41X	101	MHGAD8W175.11Y	102
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MHGAD8X157.70X	101	MHGAD8X155.65Y	102
MHGAD8X162.63X	101	MHGAD8X160.52Y	102
MHGAD8X167.55X	101	MHGAD8X165.37Y	102
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MHGAD9A155	100	MHGAD9A152.99X	101
MHGAD9A157.50	100	MHGAD9A155.46X	101
MHGAD9A160	100	MHGAD9A157.92X	101
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MHGAD9A165	100	MHGAD9A162.86X	101
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MHGAD9A185	100	MHGAD9A182.60X	101
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MHGAD9A190	100	MHGAD9A187.53X	101



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MHGAD9M225	100	MHGAD9M222.08X	101
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MHGAD9O145	100	MHGAD9O143.12X	101



MHGAD9O150	100	MHGAD9O148.05X	101
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MHGAD9O160	100	MHGAD9O157.92X	101
MHGAD9O165	100	MHGAD9O162.86X	101
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MHGAD9O220	100	MHGAD9O217.14X	101
MHGAD9O230	100	MHGAD9O227.01X	101
MHGAD9O240	100	MHGAD9O236.88X	101
MHGFAD8WX	101	MHGFAD8WY	102
MHGFAD8XX	101	MHGFAD8XY	102
MHGFAD9M	100	MHGFAD9MX	101
MHGFAD9O	100	MHGFAD9OX	101

