

London Stock Exchange Derivatives

MARKET NOTICE 2018/058

ADJUSTMENT FOR DIVIDEND IN MARINE HARVEST (MHG)

Further to [Market Notice 2018/055](#) London Stock Exchange Derivatives Market (LSEDM) informs Member Firms that the Board of Marine Harvest have determined to distribute an ordinary cash dividend of NOK 2.60 per share with ex-date 31 August 2018.

As MHG belongs to the AD class (100% adjusted for dividends), derivatives listed on LSEDM will be adjusted for the full dividend.

Company:	Marine Harvest (MHG)
Dividend:	NOK 2.60
Adjustment date:	30 August 2018 after market close
Ex-date:	31 August 2018
Adjustment factor:	0.985615
Adjusted contract size:	101 (X) and 103 (Y)

Stock option strike, future price and contract size will be adjusted according to Section 3 of the [LSEDM Corporate Actions Policy](#).

The derivative series will be assigned new ISIN and marked with the letter X (Y for series already marked with X) for deviating contract specifications. New series will be uploaded to the website.

Members are encouraged to ensure that clients are aware of this adjustment.

Adjustment factor

$$A = \frac{P_{\text{cum}}^{\text{vwap}} - D}{P_{\text{cum}}^{\text{vwap}}} \quad \mathbf{0.985615}$$

$P_{\text{cum}}^{\text{vwap}}$ = Volume-weighted average price of the stock prior to the ex-date = **180.74797210**

D = Dividend (NOK) = 2.60

New exercise and future price

$$X_{\text{ex}} = X_{\text{cum}} * A$$

X_{cum} = Strike price or future price prior to adjustment

New contract size

$$N_{\text{ex}} = \frac{N_{\text{cum}}}{A}$$

N_{ex} = Adjusted contract size = **101 (X) and 103 (Y)**

N_{cum} = Contract size prior to adjustment 100 and 102 (X)

Adjustment factors are rounded to six decimals, adjusted exercise prices are rounded to two decimals and future prices are rounded to four decimals. Adjusted contract sizes are rounded to the nearest whole integer.

If you have any questions please call Derivatives Corporate Actions Team on +44 (0) 207 797 3660.

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London
Stock Exchange Group

Old ticker	Old contract size	New ticker	Contract size
MHGAD8I132.94X	102	MHGAD8I131.03Y	103
MHGAD8I137.86X	102	MHGAD8I135.88Y	103
MHGAD8I142.79X	102	MHGAD8I140.74Y	103
MHGAD8I147.71X	102	MHGAD8I145.59Y	103
MHGAD8I152.63X	102	MHGAD8I150.43Y	103
MHGAD8I155X	102	MHGAD8I152.77Y	103
MHGAD8I157.56X	102	MHGAD8I155.29Y	103
MHGAD8I160X	102	MHGAD8I157.70Y	103
MHGAD8I162.48X	102	MHGAD8I160.14Y	103
MHGAD8I165X	102	MHGAD8I162.63Y	103
MHGAD8I167.41X	102	MHGAD8I165Y	103
MHGAD8I170X	102	MHGAD8I167.55Y	103
MHGAD8I172.33X	102	MHGAD8I169.85Y	103
MHGAD8I175X	102	MHGAD8I172.48Y	103
MHGAD8I177.25X	102	MHGAD8I174.70Y	103
MHGAD8I180X	102	MHGAD8I177.41Y	103
MHGAD8I182.18X	102	MHGAD8I179.56Y	103
MHGAD8I187.10X	102	MHGAD8I184.41Y	103
MHGAD8I192.02X	102	MHGAD8I189.26Y	103
MHGAD8I192.50X	102	MHGAD8I189.73Y	103
MHGAD8I195X	102	MHGAD8I192.19Y	103
MHGAD8I197.50X	102	MHGAD8I194.66Y	103
MHGAD8J152.50	100	MHGAD8J150.31X	101
MHGAD8J155	100	MHGAD8J152.77X	101
MHGAD8J157.50	100	MHGAD8J155.23X	101
MHGAD8J160	100	MHGAD8J157.70X	101
MHGAD8J162.50	100	MHGAD8J160.16X	101
MHGAD8J165	100	MHGAD8J162.63X	101
MHGAD8J167.50	100	MHGAD8J165.09X	101
MHGAD8J170	100	MHGAD8J167.55X	101
MHGAD8J172.50	100	MHGAD8J170.02X	101
MHGAD8J175	100	MHGAD8J172.48X	101
MHGAD8J177.50	100	MHGAD8J174.95X	101
MHGAD8J180	100	MHGAD8J177.41X	101
MHGAD8J182.50	100	MHGAD8J179.87X	101
MHGAD8J185	100	MHGAD8J182.34X	101
MHGAD8J187.50	100	MHGAD8J184.80X	101
MHGAD8J190	100	MHGAD8J187.27X	101
MHGAD8J192.50	100	MHGAD8J189.73X	101
MHGAD8J195	100	MHGAD8J192.19X	101
MHGAD8J197.50	100	MHGAD8J194.66X	101
MHGAD8K162.50	100	MHGAD8K160.16X	101
MHGAD8K165	100	MHGAD8K162.63X	101
MHGAD8K167.50	100	MHGAD8K165.09X	101
MHGAD8K170	100	MHGAD8K167.55X	101
MHGAD8K172.50	100	MHGAD8K170.02X	101
MHGAD8K175	100	MHGAD8K172.48X	101
MHGAD8K177.50	100	MHGAD8K174.95X	101
MHGAD8K180	100	MHGAD8K177.41X	101
MHGAD8K182.50	100	MHGAD8K179.87X	101
MHGAD8K185	100	MHGAD8K182.34X	101
MHGAD8K187.50	100	MHGAD8K184.80X	101
MHGAD8K190	100	MHGAD8K187.27X	101



MHGAD8K192.50	100	MHGAD8K189.73X	101
MHGAD8K195	100	MHGAD8K192.19X	101
MHGAD8K197.50	100	MHGAD8K194.66X	101
MHGAD8L145	100	MHGAD8L142.91X	101
MHGAD8L150	100	MHGAD8L147.84X	101
MHGAD8L155	100	MHGAD8L152.77X	101
MHGAD8L160	100	MHGAD8L157.70X	101
MHGAD8L165	100	MHGAD8L162.63X	101
MHGAD8L170	100	MHGAD8L167.55X	101
MHGAD8L175	100	MHGAD8L172.48X	101
MHGAD8L180	100	MHGAD8L177.41X	101
MHGAD8L185	100	MHGAD8L182.34X	101
MHGAD8L190	100	MHGAD8L187.27X	101
MHGAD8L195	100	MHGAD8L192.19X	101
MHGAD8L200	100	MHGAD8L197.12X	101
MHGAD8U132.94X	102	MHGAD8U131.03Y	103
MHGAD8U137.86X	102	MHGAD8U135.88Y	103
MHGAD8U142.79X	102	MHGAD8U140.74Y	103
MHGAD8U147.71X	102	MHGAD8U145.59Y	103
MHGAD8U152.63X	102	MHGAD8U150.43Y	103
MHGAD8U155X	102	MHGAD8U152.77Y	103
MHGAD8U157.56X	102	MHGAD8U155.29Y	103
MHGAD8U160X	102	MHGAD8U157.70Y	103
MHGAD8U162.48X	102	MHGAD8U160.14Y	103
MHGAD8U165X	102	MHGAD8U162.63Y	103
MHGAD8U167.41X	102	MHGAD8U165Y	103
MHGAD8U170X	102	MHGAD8U167.55Y	103
MHGAD8U172.33X	102	MHGAD8U169.85Y	103
MHGAD8U175X	102	MHGAD8U172.48Y	103
MHGAD8U177.25X	102	MHGAD8U174.70Y	103
MHGAD8U180X	102	MHGAD8U177.41Y	103
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MHGAD8U187.10X	102	MHGAD8U184.41Y	103
MHGAD8U192.02X	102	MHGAD8U189.26Y	103
MHGAD8U192.50X	102	MHGAD8U189.73Y	103
MHGAD8U195X	102	MHGAD8U192.19Y	103
MHGAD8U197.50X	102	MHGAD8U194.66Y	103
MHGAD8UX	102	MHGAD8UY	103
MHGAD8V152.50	100	MHGAD8V150.31X	101
MHGAD8V155	100	MHGAD8V152.77X	101
MHGAD8V157.50	100	MHGAD8V155.23X	101
MHGAD8V160	100	MHGAD8V157.70X	101
MHGAD8V162.50	100	MHGAD8V160.16X	101
MHGAD8V165	100	MHGAD8V162.63X	101
MHGAD8V167.50	100	MHGAD8V165.09X	101
MHGAD8V170	100	MHGAD8V167.55X	101
MHGAD8V172.50	100	MHGAD8V170.02X	101
MHGAD8V175	100	MHGAD8V172.48X	101
MHGAD8V177.50	100	MHGAD8V174.95X	101
MHGAD8V180	100	MHGAD8V177.41X	101
MHGAD8V182.50	100	MHGAD8V179.87X	101
MHGAD8V185	100	MHGAD8V182.34X	101
MHGAD8V187.50	100	MHGAD8V184.80X	101
MHGAD8V190	100	MHGAD8V187.27X	101
MHGAD8V192.50	100	MHGAD8V189.73X	101



MHGAD8V195	100	MHGAD8V192.19X	101
MHGAD8V197.50	100	MHGAD8V194.66X	101
MHGAD8V	100	MHGAD8VX	101
MHGAD8W162.50	100	MHGAD8W160.16X	101
MHGAD8W165	100	MHGAD8W162.63X	101
MHGAD8W167.50	100	MHGAD8W165.09X	101
MHGAD8W170	100	MHGAD8W167.55X	101
MHGAD8W172.50	100	MHGAD8W170.02X	101
MHGAD8W175	100	MHGAD8W172.48X	101
MHGAD8W177.50	100	MHGAD8W174.95X	101
MHGAD8W180	100	MHGAD8W177.41X	101
MHGAD8W182.50	100	MHGAD8W179.87X	101
MHGAD8W185	100	MHGAD8W182.34X	101
MHGAD8W187.50	100	MHGAD8W184.80X	101
MHGAD8W190	100	MHGAD8W187.27X	101
MHGAD8W192.50	100	MHGAD8W189.73X	101
MHGAD8W195	100	MHGAD8W192.19X	101
MHGAD8W197.50	100	MHGAD8W194.66X	101
MHGAD8W	100	MHGAD8WX	101
MHGAD8X145	100	MHGAD8X142.91X	101
MHGAD8X150	100	MHGAD8X147.84X	101
MHGAD8X155	100	MHGAD8X152.77X	101
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MHGAD8X180	100	MHGAD8X177.41X	101
MHGAD8X185	100	MHGAD8X182.34X	101
MHGAD8X190	100	MHGAD8X187.27X	101
MHGAD8X195	100	MHGAD8X192.19X	101
MHGAD8X200	100	MHGAD8X197.12X	101
MHGAD8X	100	MHGAD8XX	101

