

London Stock Exchange Derivatives

MARKET NOTICE 2017/084

London Stock Exchange Derivatives Market Rules updates

Further to Market Notice [2017/063](#), this Notice informs Member Firms of various minor changes to the MiFIR/MiFID II version of the London Stock Exchange Derivatives Market ("LSEDM") Rule Book. The changes below have been made to incorporate recent ESMA Q&A or are of an administrative or clarifying nature. In particular:

- Amendments to Rule 1.2.2 in light of the recent ESMA Q&A on MiFID II and MiFIR post trading topics¹;
- Clarification of Rule 4.2.2 to more accurately reflect the process of recording Contracts at the Clearing House following a Trade;
- Changes to existing cancellation and price adjustment rules on erroneous Orders or Quotes under Rules 4.1.9 and 5.7.1; and
- Amendments to Rule 4.2.6 requiring Member Firms that use short codes to populate the associated long codes in the Member Portal as soon as is practical but in any event before 18:00 London time on the day the short code is used.

A marked-up version of the Rule Book with these amendments is attached to this Notice and a clean version can be found in the LSEDM document library at <https://www.lseg.com/derivatives/document-library>.

The Rule Book will be effective 3 January 2018.

Any questions related to this Notice or the Rules more generally should be addressed to Jonathan Farrimond, UK Regulation, telephone +44 (0) 20 7797 1886 or email: jfarrimond@lseg.com

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¹ Indirect Clearing, Question 1 https://www.esma.europa.eu/sites/default/files/library/esma70-151_957_qas_on_mifid_post_trading.pdf

