
Market Notice

01 September 2017



London
Stock Exchange

London Stock Exchange Derivatives

MARKET NOTICE 2017/054

Changes to Market Making Obligations in Seadrill (SDRL)

London Stock Exchange Derivatives Market (LSEDM) informs Member Firms that due to the uncertain situation of the company and a lack of trading interest, LSEDM has decided to relax obligations to quote listed derivatives in Seadrill (SDRL). There will still be obligations to quote the September contracts, but no obligations in the October, November and December contracts. There is currently no Open Interest past the September expiry.

LSEDM will not list new derivatives contracts in SDRL until further notice.

Member Firms wishing to receive more information may contact Derivatives Operations on +44 (0) 207 797 3617.

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