

# London Stock Exchange Derivatives

## MARKET NOTICE 2017/009

### Revised Price Controls for Block Trades in Norwegian Derivatives

London Stock Exchange Derivatives Market (LSEDM) informs Member Firms that the price controls for Norwegian derivatives will be updated to admit manually reported Block Trades outside the current bid and ask of the order book subject to meeting a revised minimum threshold. The new parameters are set out below and will be effective on **Monday, 20 February 2017**.

#### Block Trade price and quantity controls for Norwegian derivatives

Product	Old parameters			New parameters			
	Min quantity within bid/ask	Min quantity for outside spread	Allowable % from bid/ask	Min quantity within bid/ask	Min quantity for outside spread	Allowable % from bid/ask	
Futures	OBX	1 lot	1 lot	Within bid/ask spread	1 lot	50 lots	Subject to a fair value validation check
	OBOSX	1 lot	1 lot	Within bid/ask spread	1 lot	50 lots	Subject to a fair value validation check
	Norwegian stock	1 lot	1 lot	Within bid/ask spread	1 lot	MM quantity +1 lot	Subject to a fair value validation check
Options	OBX	1 lot	1 lot	Within bid/ask spread	1 lot	50 lots	Subject to a fair value validation check
	Norwegian stock	1 lot	1 lot	Within bid/ask spread	1 lot	MM quantity +1 lot	Subject to a fair value validation check

Member firms wishing to receive more information may contact Derivatives Market Supervision on +44 (0) 20 7797 4632 or may refer to the Bilaterally Negotiated Trade Guidance on the [LSEDM Document Library](#).

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