

London Stock Exchange Derivatives

MARKET NOTICE 2016/078

ADJUSTMENT FOR DIVIDEND IN MARINE HARVEST (MHG)

Further to Market Notice 2016/076 London Stock Exchange Derivatives Market (LSEDM) informs member firms that The Board of Marine Harvest ASA (MHG) have determined to distribute a quarterly cash dividend of NOK 2.30 per share.

As MHG belongs to the AD class (100% adjusted for dividends), standardised derivatives on Oslo Børs have been adjusted for the full dividend.

Company:	Marine Harvest (MHG)
Dividend:	NOK 2.30
Adjustment date:	November 10 th after close
Ex-date:	November 11 th
Adjustment factor:	0.983973
Adjusted contract size:	102 (X) and 104 (Y)

Stock option strike, future price and contract size have been adjusted to Section 3 of the [LSEDM Corporate Actions Policy](#).

The derivative series have been assigned new ISIN and marked with the letter X (Y for series already marked with X) for deviating contract specifications. New series will be uploaded to the website.

Members are encouraged to ensure that clients are aware of this adjustment.

Adjustment factor

$$A = \frac{P_{cum}^{vwap} - D}{P_{cum}^{vwap}} \quad \mathbf{0.983973}$$

P_{cum}^{vwap} = Volume-weighted average price of the stock prior to the ex-date = **143.50766608**

D = Dividend (NOK) = 2.30

New exercise and future price

$$X_{ex} = X_{cum} * A$$

X_{cum} = Strike price or future price prior to adjustment

New contract size

$$N_{ex} = \frac{N_{cum}}{A}$$

N_{ex} = Adjusted contract size = **102 (X) and 104 (Y)**

N_{cum} = Contract size prior to adjustment = 100 and 102 (X)

Adjustment factors are rounded to six decimals, and adjusted exercise and future prices are rounded to two decimals. Adjusted contract sizes are rounded to the nearest whole integer.

If you have any questions please call Derivatives Corporate Actions Team on +44 (0) 207 797 3660.

Derivatives Corporate Actions Team
London Stock Exchange
Capital Markets, LSEG

Telephone: +44 (0)207 797 3660
ETD.corporateactions@lseg.com

10 Paternoster Square, London, EC4M 7LS
www.lseg.com



London
Stock Exchange Group