

London Stock Exchange Derivatives

MARKET NOTICE 2016/036

Norwegian Derivatives: Change of Market Making obligations

London Stock Exchange Derivatives Market (LSEDM) informs member firms that Market Making Obligations on OBX Index and Norwegian Single Stock Options will be changed, effective on Friday 17 June 2016. Please see below the new spread obligations. The complete Market Making obligations document is available on the [LSEDM Document Library](#).

Changes are being made to Groups C and D for Stock Options and OBX Index Options as below, in **red**:

OBX Index Options: updated Market Making spread obligations

Bid Premium in NOK	Normal market	Fast market
0 – 2	0.6	1.2
2.05 – 10	1.25	2.5
10.25 – 20	2.25	4.5
20.25 +	3	6

Single Stock Options: updated Market Making spread obligations

Bid Premium in NOK	Group A	Group B	Group C	Group D
0 – 0.49	0.25	0.25	0.60	0.60
0.50 – 1.99	0.50	0.50	0.60	0.60
2.00 – 4.99	0.75	0.75	1.25	1.25
5.00 – 9.99	1.00	1.00	1.25	1.25
10.00 – 19.99	2.00	2.00	2.25	2.25
20.00 +	3.00	3.00	3.00	3.00

Please refer to the [LSEDM Product List](#) for more information about the underlyings in each Group. Member firms are encouraged to ensure that all relevant persons within their organisations and their clients are aware of these changes. For further information, please contact the LSEDM Operations team.

Derivatives Operations
London Stock Exchange
Client Technology Services, LSEG

Telephone +44 (0)207 797 4334
Etd.operations@lseg.com

10 Paternoster Square, London, EC4M 7LS
www.lseg.com

