

London Stock Exchange Derivatives

MARKET NOTICE 2016/005

Cash Offer for Opera Software ASA (OPERA) and suspension of derivatives contracts with April, September and December 2016 expiries

London Stock Exchange Derivatives Market (LSEDM) informs member firms that Opera Software has announced that it has received a voluntary cash offer of NOK 71 per share for all outstanding shares. The Board of Directors of Opera has unanimously decided to recommend the Company's shareholders to accept the Offer.

The offer is subject to several conditions being satisfied and at least 90% shareholder acceptance. Please see: <http://www.newsweb.no/newsweb/search.do?messageld=394519>.

Subject to the offer being approved, LSEDM may delist derivatives contracts and decide a cash settlement of open positions, based on a theoretical fair value in accordance with Section 3 of the LSEDM Corporate Action Policy. LSEDM will provide member firms with further details regarding the fair value estimation in a separate notice.

Further, Opera Software derivatives contracts with expiries in April, September and December 2016 will be suspended immediately. There is no open interest in these contracts.

Members are encouraged to ensure that clients and all relevant parties within their organisations are aware of this notice.

If you have any questions please call Derivatives Operations on +44 (0) 207 797 3617.

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