

London Stock Exchange Derivatives

MARKET NOTICE 2015/058

Suspension of Market Making Obligations on JSC Uralkali (URKA) IOB derivatives

London Stock Exchange Derivatives Market (LSEDM) informs its Members that Market Making obligations on JSC Uralkali (URKA) IOB Derivatives will be suspended until further notice due to uncertainty with regards to the listing of its Depositary Receipts on the London Stock Exchange International Order Book.

Based on the latest information¹, the Audit Committee of Uralkali “has been evaluating the benefits of the listing of the GDRs on the LSE and the possibility of a repurchase program for the Company’s securities, and plans to consider these issues at its scheduled meeting on August 24, 2015 and present its recommendations for the consideration of the Board at its scheduled meeting on 24 August 2015. No decision has been made regarding such recommendations, nor whether or not to conduct any tender offer, or if carried out, its terms, including the price and amount of securities subject to such a tender offer. There can be no assurance that any such repurchase program will be approved or any such tender offer will be carried out, or on what terms. The Company wishes to note that it is possible that a further decrease in the free float of the GDRs on the LSE may lead to a de-listing. A further announcement will be made as appropriate.”

The Corporate Actions team will continue to monitor the situation and inform LSEDM Members if any new information becomes available.

If you have any questions, please call the Derivatives Corporate Actions team on +44 (0) 207 797 3660.

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¹ Company press release on 21 August 2015, available here:
<http://www.londonstockexchange.com/exchange/news/market-news/market-news-detail/12471287.html>