

# London Stock Exchange Derivatives

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## MARKET NOTICE 2015/052

### CHANGES TO IOB DR INDIVIDUAL OPTIONS AND FUTURES FEE TARIFF AND MARKET MAKING OBLIGATIONS FROM 1 SEPTEMBER 2015

#### (1) IOB DR Individual Options and Futures fee tariff

From the **1 September 2015**, fees will be charged on a **per contract** basis, replacing the current “per cent of futures or premium value” fee structure. Fees and caps will be harmonised across all different methods of execution (Order book, Block trading and Trade Reporting).

In particular:

- For all non-Market Maker accounts, the fee for trading and clearing will be **USD 0.15 per contract**
- For Market Maker accounts, the fee for trading and clearing will be **USD 0.05 per contract**
- Trading and clearing fees will be capped at **USD 750 per trade** for non-Market Maker accounts, and **USD 250 per trade** for Market Maker accounts.
- For all accounts, the fee for exercise, assignment and expiry will be **USD 0.15 per contract**, with a cap of **USD 400 per trade**.

The revised tariff schedule for IOB derivatives is attached to this Notice. The current LSEDM tariff schedule is available [here](#).

#### (2) Market Making obligations for IOB DR Individual Options and Futures

LSEDM will be reducing the prescribed time obligations for Market Makers to **75%** of ordinary trading hours over each calendar month. The revised Market Making Obligations document is attached to this Notice.

Members are encouraged to ensure that clients and all relevant parties within their organisations are aware of this change. For further enquiries, please contact LSEDM Sales, T: +44 (0)20 7797 3833, E: [LSEDM.sales@lseg.com](mailto:LSEDM.sales@lseg.com)

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