

# London Stock Exchange Derivatives

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## MARKET NOTICE 2015-048

### TRADING SAFEGUARDS FOR NORWEGIAN DERIVATIVE CONTRACTS FROM 1 JULY 2015

London Stock Exchange Derivatives Market will introduce price bands (or order entry limits) for Norwegian futures contracts from 1 July 2015.

Price bands will be calculated from a static reference price (the previous day's closing price) with the following deviations allowed:

- OBX and OBOSX Futures: +/- 10%
- Stock Futures: +/- 50%

Orders entered with a price outside the price band will be rejected by the trading system. These parameters may be changed without notification during a trading day, in coordination with Oslo Børs. Price bands are not currently being introduced for Norwegian options contracts.

Members are encouraged to ensure that clients and all relevant parties within their organisations are aware of this change.

If you have any questions please call Derivatives Operations on +44 (0) 207 797 3617.

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