

# London Stock Exchange Derivatives

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## MARKET NOTICE 2015/036

### CHANGES TO CORPORATE ACTIONS RULES FOR NORWEGIAN DERIVATIVE CONTRACTS

Further to Market Notice 2015/025, Oslo Børs will from 1 July 2015 implement changes to the Rules for trading in derivative contracts on Oslo Børs (Derivatives Rules) relating to Corporate Actions.

Oslo Børs proposed in *Consultation – Changes to Dividend Adjustment Rules* (30 March 2015)<sup>1</sup> changes in regards to dividend adjustment for Derivative contracts. The proposal was to abandon the current “5% rule” (where derivative contracts are adjusted only for the part of dividends exceeding 5% of the underlying stock’s value), and only adjust derivative contracts for dividends deemed extraordinary by Oslo Børs.

The responses received to this consultation are in support of Oslo Børs’ proposal.

Oslo Børs will thus amend its Derivatives Rules according to the proposal to reflect that derivative contracts will be adjusted only for extraordinary dividends, and has updated the adjustment formula accordingly.

In addition, some minor amendments have been made to simplify Oslo’s Derivatives Rules relating to Corporate Actions. Please refer to Oslo Market Notice<sup>2</sup> for further details.

These changes will come into effect 1 July 2015 and apply to all listed Norwegian derivative contracts on London Stock Exchange Derivatives Markets.

If you have any questions please call Derivatives Operations on +44 (0) 207 797 3617.

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<sup>1</sup> Please refer to [LSEDM Market Notice 2015/025](#)

<sup>2</sup> <http://www.newsweb.no/newsweb/search.do?messageId=377686>

