

London Stock Exchange Derivatives

MARKET NOTICE 2015/021 - Attachment

1. Norwegian single stock options -

New single stock call and put options are listed according to table 1a) with strike price intervals according to table 1b).

Table 1a) – Underlyings and expiry cycles – Norwegian single stock options

Expiry Cycle	Normal	Long	AD (100% dividend adjusted) ¹
Maximum Maturity	12 months	24 months	6 months
Listing Cycles *	3 months term monthly 12 months term quarterly	3 months term monthly 12 or 24 months term quarterly	3 months term monthly 6 months term quarterly
Underlying	AKSO - Aker Solutions DNB - DNB DNO - DNO International GJF - Gjensidige Forsikring NAS - Norwegian Air Shuttle NHY - Norsk Hydro NSG - Norske Skog OPERA - Opera Software ORK - Orkla PGS - Petroleum Geo-Services RCL - Royal Caribbean Cruises REC - REC Silicon STB - Storebrand SUBC - Subsea 7 TEL - Telenor TGS - TGS Nopec Geophysical Co. YAR - Yara International	STL - Statoil	MHG - Marine Harvest Group SDRL - Seadrill

* Listing Months

3 months terms:	JAN, FEB, APR, MAY, JUL, AUG, OCT, NOV
6 months terms:	MAR, JUN, SEP, DEC
12 months terms:	MAR, JUN, SEP, DEC
24 months terms:	JUN, DEC

¹ Derivatives are adjusted for all dividends in accordance with LSEDM Corporate Action Policy

Table 1b) – Strike Price intervals – Norwegian single stock options

Expiration	Minimum ITM strikes generated	Minimum OTM strikes generated	Bid price	Increment
≤ 3 months			0 -2	0.10
			2 – 5	0.25
			5 – 10	0.25
			10 – 30	0.50
			30-80	1.00
			80-200	2.50
			200-400	5.00
			400-600	10.00
			600 +	15.00
> 3 months and ≤ 6 months	2	2	0 -2	0.10
			2 – 5	0.25
			5 – 10	0.50
			10 – 30	1.00
			30-80	2.00
			80-200	5.00
			200-400	10.00
			400-600	20.00
			600 +	30.00
6 months >			0 -2	0.20
			2 – 5	0.50
			5 – 10	1.00
			10 – 30	2.00
			30-80	4.00
			80-200	10.00
			200-400	20.00
			400-600	40.00
			600 +	60.00

