

# London Stock Exchange Derivatives

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## MARKET NOTICE 2014/079

### MMC Norilsk Nickel (MNOD) dividend announcement – potential impact on MMC Norilsk Nickel (MNOD) derivatives

As per the announcement of the meeting of the Board of Directors held on 31 October 2014 (link [here](#)), “The Board of Directors has recommended for the EGM approval an interim dividend payment in the amount of RUB 762.34 (approximately USD 17.6 at the RUB/USD exchange rate of the Russian Central Bank as of 31.10.2014) per one ordinary share in respect of the first 9M of 2014 financial results and the retained earnings of prior years. The total dividend distribution will amount to approximately USD 2.78 billion including approximately USD 1.5 billion of special dividend, which is to be funded by the release of working capital and the proceeds from the sale of non-core assets. The Board of Directors has proposed to set the EGM record date (the list of persons eligible to vote) on November 11, 2014 and the interim dividend record date on December 22, 2014.”

On the basis of the aforementioned information currently available, the London Stock Exchange Derivatives Market notifies that, subject to the EGM approval of the dividend payment as per details of the related Announcement, all outstanding positions on MMC Norilsk Nickel option and futures contracts will be adjusted to account for the payment of the extraordinary dividend.

According to the company’s statement, the extraordinary dividend will be USD 1.5bn. All contracts will be adjusted using the Ratio method, in line with rule 2.6 of the Corporate Actions Policy (link [here](#)).

If you have any questions, please call the London Stock Exchange Derivatives Market on +44 (0) 207 797 3617.

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