

# London Stock Exchange Derivatives

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## MARKET NOTICE 2014/070

### Notification of Rule Amendments for the Implementation of T+2 Standard Settlement Period

#### Introduction

1. Further to London Stock Exchange Derivatives Notice N2014/068, this notice informs Member Firms that minor amendments to the Rules of the London Stock Exchange Derivatives Market ("the rules") will become effective from 6 October 2014 to reflect the implementation of T+2 (trade date plus two business days) standard settlement period for underlying securities of physically settled derivatives from that date.

#### Amendments introduced

2. Under the rules, where standard settlement is currently T+3 for underlying securities of physically settled derivatives, it will become T+2. Consequently, rules 7.8.4 and 7.8.5 have been amended to reflect this.
3. A marked-up version of the rules with these amendments is included as Attachment 1 to this Notice and will be available on the London Stock Exchange Derivatives Market website from 6 October 2014.
4. Any comments or queries on this notice should be addressed to Stefano Valente, UK Regulation, telephone +44 (0) 20 7797 1584 or email: [svalente@lseg.com](mailto:svalente@lseg.com)

Denzil Jenkins  
Head of UK Compliance & Group Regulatory Policy