

London Stock Exchange Derivatives

MARKET NOTICE 2014/043

Amendment to the Corporate Action Policy – Removal of article 1.7

London Stock Exchange Derivatives would like to notify its Members that from Monday 2 June 2014 article 1.7 of the Corporate Action Policy on early exercises will be removed, with immediate effect.

Article 1.7 states that “*for American style Options, early exercise of Stock Option Contracts is suspended on the day before the Ex-day or on the last day of the takeover bid period.*”

Please note that this article only applies to London Stock Exchange Derivatives products (IOB and UK segments) and not to Norwegian derivatives products which follow the Oslo Børs Corporate Action Policy.

Please find attached an amended version of the Corporate Action Policy.

If you have any questions please call Derivatives Sales Team on +44 (0) 207 797 3833.

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