

London Stock Exchange Derivatives

MARKET NOTICE 2013/022

London Stock Exchange Derivatives Market Margin Rate Change

1. LCH.Clearnet Ltd has, after consultation with London Stock Exchange Derivatives Market, revised the London SPAN parameters as marked in bold and italic on the attached document.
2. The changes will be going live on **Tuesday 4 March 2014** and will be reflected in margin calls on **Wednesday 5 March 2014**.
3. This circular supersedes circular number LCH.Clearnet Ltd. 3436; London Stock Exchange Derivatives/EquityClear 8 dated 3 March 2014.
4. Details of the current SPAN Parameters, for all London Stock Exchange Derivatives contracts, can be found on the LCH.Clearnet website (www.lchclearnet.com) under Risk Management > Ltd > Margin rate circulars.
5. London Stock Exchange Derivatives Margin Rate Change Spreadsheet
6. Members seeking further information in relation to this circular should contact the following: LCH.Clearnet Ltd Risk Operations +44 (0)20 7426 7520. A link to the circular can be found here.

If you have any questions please call Derivatives Operations on +44 (0) 207 797 3617.

Derivatives Operations
London Stock Exchange
Client Technology Services, LSEG

Telephone Tel: +44 (0)207 797 3617
ETD.operations@lseg.com

10 Paternoster Square, London, EC4M 7LS

www.lseg.com