

# London Stock Exchange Derivatives

## MARKET NOTICE 2014/007

### Change of Primary Market Maker expiry fees on the Norwegian derivatives

Members are asked to be aware that from 17 February 2014, the expiry fees for Primary Market Makers on Norwegian derivatives (detailed in Table 1) will be replaced by a **flat 75% discount on the standard expiry fees** (detailed in Table 2).

Table 1. Current Primary Market Maker expiry fees – Norwegian derivatives

Fee Type	Norwegian Stock options	Norwegian Stock futures	OBX index options	OBX index futures	OBOSX index futures
Exercise / Expiration fee	0.015% of the settlement amount	0.015% of the settlement amount	0.17% of exercise amount (min NOK 0.5 max NOK 2.50)	NOK 0.75 per contract	NOK 0.75 per contract

Table 2. Current standard expiry fees – Norwegian derivatives

Standard Fee Type	Norwegian Stock options	Norwegian Stock futures	OBX index options	OBX index futures	OBOSX index futures
Exercise / Expiration fee	0.08% of exercise amount	0.05% of settlement amount	NOK 2.50 per contract	NOK 2.50 per contract	NOK 1.50 per contract

For example, the current standard expiry fee on OBX index futures is NOK 2.5 per contract (table 2). This will not change. However, the new Primary Market Maker expiry fee will be NOK 0.625 per contract (75% discount on standard fee), instead of NOK 0.75 per contract currently (table 1).

If you have any questions please call Derivatives Operations on +44 (0) 207 797 3617.

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