

Turquoise Derivatives

MARKET NOTICE 2013/059

ADJUSTMENT FOR DIVIDEND IN MARINE HARVEST (MHG)

The Board of MHG has proposed an extraordinary dividend of NOK 0.05 per share to the extraordinary general meeting September 16th. MHG belongs to dividend class b) where the whole dividend amount shall be adjusted for.

Stock option strike and future prices will be adjusted. The future and option series will be assigned new ISIN and marked with the letter X and Y for deviating contract specifications.

Adjustment factors are rounded to six decimals, and adjusted exercise and futures prices are rounded to two decimals. Adjusted contract sizes are rounded to the nearest whole integer.

Adjustment date: September 16th after close.

Stock derivative adjustment:

D (NOK) = 0.05

Adjustment factor, A:

$$A = \frac{P_{cum}^{vwap} - D}{P_{cum}^{vwap}}$$

P_{cum}^{vwap} = The stock's volume-weighted average price before the ex-date

D = Dividend (NOK)

New exercise and future price, X_{ex} :

$$X_{ex} = X_{cum} * A$$

X_{cum} = Exercise price or future price before adjustment



New contract size, N_{ex} :

$$N_{ex} = \frac{N_{cum}}{A}$$

N_{cum} = Contract size before adjustment

Members are encouraged to ensure that clients are aware of this adjustment.

Regards,

Corporate Actions Team

Turquoise Derivatives

Capital Markets, LSEG

Telephone Tel: +44 (0)20 7797 3660

corporate.actions@tradeturquoise.com

10 Paternoster Square, London, EC4M 7LS

www.tradeturquoise.com



Part of London Stock Exchange Group



London
Stock Exchange Group