

Turquoise Derivatives

MARKET NOTICE 2013/055

SEPARATION OF REC SILICON AND REC SOLAR

The board of REC will at an extraordinary general meeting (EGM) in August propose a separation of REC Silicon and REC Solar, where REC Solar will seek listing as an independent company on Oslo Børs. All shares in REC Solar will be offered to the current shareholders in REC by receiving non-tradable subscription rights.

The date for the EGM has not yet been published.

Based on the information published by REC, Oslo Børs will not perform any adjustment in the REC derivatives.

For more details, please see:

<http://www.newsweb.no/newsweb/search.do?messageld=332427>

Regards,

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