

London Stock Exchange Derivatives

MARKET NOTICE 2013/087

CORPORATE ACTIONS REMINDER: TREATMENT OF A CHANGE IN DIVIDEND CALENDAR

London Stock Exchange (LSE) Derivatives Market would like to remind market participants that by its Corporate Actions policy currently in force, **a change in the dividend calendar, such as a change in the ex-date, does not trigger any adjustment of the derivatives positions.**

As stated in Part 2 of the Corporate Actions policy document (available [here](#)), LSE Derivatives Market will adjust derivatives positions in a number of cases, such as extraordinary dividends which are defined as follows: *Both cash and scrip dividends will be deemed to be extraordinary if the Company classifies them as such. The dividends not classified as such by the Company will be considered by London Stock Exchange Derivatives Market as being extraordinary if they are of any additional nature with respect to the Company's normal dividend policy.*

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