

London Stock Exchange Derivatives

MARKET NOTICE 2013/082

CHANGE IN TICK TABLES AND EXERCISE INTERVALS FOR NORWEGIAN DERIVATIVES

London Stock Exchange Derivatives will make changes to the tick sizes for Norwegian index options, stock options, and stock futures from 25 November 2013. Changes will also be made to the exercise (strike) interval table for stock options. A new table will be introduced with wider intervals for stock options with more than 6 months maturity.

New Tick Tables

Stock and Index Options

Price		Tick Increment
From	To	
0	0.25	0.01
0.25	4.00	0.05
4.00	8.00	0.10
8.00	+	0.25

Stock Forwards and Futures

Price		Tick Increment
From	To	
0	50.00	0.01
50.00	100.00	0.05
100.00	500.00	0.10
500.00	+	0.50

New Exercise Intervals Stock Options

Exercise price (NOK)	Interval (term ≤ 6 mnd)	Interval (term > 6 mnd)
0-2	0.10	0.20
2-5	0.25	0.50
5-10	0.50	1
10-30	1	2
30-50	2	4
50-80	3	6
80-200	5	10
200-400	10	20
400-600	20	40
600→	30	60

If you have any questions please call Derivatives Operations on +44 (0) 207 797 3617.

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