

London Stock Exchange Derivatives

MARKET NOTICE 2013/081

London Stock Exchange Derivatives Market Margin Rate Change

1. LCH.Clearnet Ltd has, after consultation with London Stock Exchange Derivatives Market, revised the London SPAN parameters as marked in bold and italic on the attached document.
2. Changes have been made to **London Stock Exchange Derivatives** contracts.
3. The changes will be going live on **Tuesday 12 November 2013** and will be reflected in margin calls on **Wednesday 13 November 2013**.
4. This circular supersedes circular number LCH.Clearnet Ltd. 3349; Turquoise Derivatives/ EquityClear 244 dated 3 October 2013.
5. Details of the current SPAN Parameters, for all London Stock Exchange Derivatives contracts, can be found on the LCH.Clearnet website (www.lchclearnet.com) under Risk Management > Ltd > Margin rate circulars.
6. London Stock Exchange Derivatives Margin Rate Change Spreadsheet
7. Members seeking further information in relation to this circular should contact the following:

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