

London Stock Exchange Derivatives

MARKET NOTICE 2013/077

ADJUSTMENT FOR DIVIDEND IN MARINE HARVEST (MHG)

The Board of MHG has proposed an extraordinary dividend of NOK 0.075 per share to the extraordinary general meeting November 15th. MHG belongs to dividend class b) where the whole dividend amount shall be adjusted for.

Stock option strike prices will be adjusted accordingly. The future and option series will be assigned new ISIN and marked with the letter X and Y for deviating contract specifications.

Adjustment factors are rounded to six decimals, and adjusted exercise and futures prices are rounded to two decimals. Adjusted contract sizes are rounded to the nearest whole integer.

Adjustment date: November 15th after close.

Stock derivative adjustment:

D (NOK) = 0.075

Adjustment factor, A:

$$A = \frac{P_{cum}^{vwap} - D}{P_{cum}^{vwap}}$$

P_{cum}^{vwap} = The stock's volume-weighted average price before the ex-date

D = Dividend (NOK)

New exercise and future price, X_{ex}:

$$X_{ex} = X_{cum} * A$$

X_{cum} = Exercise price or future price before adjustment

Market Notice

17 June 2013

New contract size, Nex:

$$N_{\text{ex}} = \frac{N_{\text{cum}}}{A}$$

N_{cum} = Contract size before adjustment

Members are encouraged to ensure that clients are aware of this adjustment.

If you have any questions please call Derivatives Operations on +44 (0) 207 797 3617.

Derivatives Corporate Actions Team
London Stock Exchange
Capital Markets, LSEG

Telephone Tel: +44 (0)207 797 3660
ETD.corporateactions@lseg.com

10 Paternoster Square, London, EC4M 7LS

www.lseg.com



London
Stock Exchange Group