

# Turquoise Derivatives

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MARKET NOTICE 2013/051

## NO DERIVATIVE ADJUSTMENT FOR DIVIDEND IN SUBSEA 7 (SUBC)

SUBC distributes a dividend of USD 0.60 (NOK 3.65) with ex-date July 3<sup>rd</sup> 2013. There will be no adjustment of stock option strike and forward/future prices as the dividend does not exceed 5% of the SUBC price (vwap).

Regards,

Market Operations Team  
Turquoise Derivatives  
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