

Turquoise Derivatives

MARKET NOTICE 2013/062

Changes to the Turquoise fee tariff

Turquoise Derivatives would like to inform its members that there will be some changes to its fee schedule from the 1st October 2013.

- For IOB Single Stock Options, there will be a trade fee decrease from 0.30% to 0.25% of option premium on the standard pricing (non Market Makers)
- For Norwegian Single Stock Options, the minimum fee has been removed, and the maximum fee will be increased to NOK 20 from NOK 14 currently. The volume discount on Norwegian stock options and futures will be removed.
- On OBX index options, the fee will be halved to 0.75% of the premium (1.5% currently), with a maximum of 2.50 NOK per contract.
- Also, for UK Single Stock Options, the fee holiday due to end on September 31st will remain in place until December 31st 2013.

If you have any questions, please call the Derivatives Team on +44 (0)20 7797 3833

Regards,

