

---

# Market Notice

19 November 2019



**London**  
Stock Exchange

## CurveGlobal Markets

---

### MARKET NOTICE 2019/060

#### CurveGlobal Markets update on the withdrawal of Norwegian Derivatives on 29 November 2019

Further to Market Notices [2019/025](#), [2019/048](#) and [2019/054](#), CurveGlobal Markets would like to remind Member Firms that the Norwegian Products which are tradable through the Linked Order Book that CurveGlobal Markets operates jointly with Oslo Børs ASA (“Norwegian Derivatives”) will be withdrawn on 29 November 2019 (“Effective Date”).

Following the Effective Date, subject to having all relevant membership, trading and clearing connections in place, Member Firms will only be able to trade these Norwegian Derivatives through Oslo Børs ASA, who will operate the market on a standalone basis.

CurveGlobal Markets Member Firms that wish to continue to access these Norwegian Derivatives are advised to contact Oslo Børs on +47 22 34 19 80 or by email at [derivatives@oslobors.no](mailto:derivatives@oslobors.no).

Member Firms that do not wish to continue to access Norwegian Derivatives after the Effective Date must **trade out of their open positions before the Effective Date** or, for American style options, exercise all rights by 6pm London Time on the Effective Date.

Unless Member Firms have well-developed and robust plans in place to transfer open positions to SIX x-clear (or transfer positions to an account of a Clearing Member of SIX x-clear), **Member Firms should not be opening or re-establishing new positions in Norwegian Derivatives.**

As per LCH [Circular No 4055](#), if open positions in Norwegian Derivatives remain on a Clearing Member’s account after the effective date, **“LCH will attempt to liquidate them using the Oslo Bors brokerage desk before the COB on the Relevant Withdrawal Date. If this is not possible, LCH will be forced to close-out and cash settle any remaining open positions at a price determined by LCH, under Regulation 9 of the LCH Rulebook”.**

CurveGlobal Markets Services  
London Stock Exchange

Telephone: +44 (0)207 797 3617  
[ETD.operations@lseg.com](mailto:ETD.operations@lseg.com)



**London**  
Stock Exchange Group