

Market Notice

30 October 2019



London
Stock Exchange

CurveGlobal Markets

MARKET NOTICE 2019/056

ADJUSTMENT FOR DIVIDEND IN MOWI ASA (MOWI)

CurveGlobal Markets informs Member Firms that the Board of Mowi ASA has resolved on 30 October to make a quarterly distribution to shareholders of NOK 2.60 per share in the form of an ordinary dividend.

Derivatives listed on CurveGlobal Markets with MOWI as underlying will be adjusted for the full dividend, as MOWI belongs to the AD class (100% adjusted for dividends).

Company:	Mowi (MOWI)
Dividend:	NOK 2.60
Adjustment date:	7 November 2019 after market close
Ex-date:	8 November 2019

Stock option strike, future price and contract size will be adjusted according to Section 3.7 of the [CurveGlobal Markets Trading Services Description](#).

The derivative series will be assigned new ISIN and marked with the letter X (Y for series already marked with X and Z for series already marked with Y) for deviating contract specifications. New series will be uploaded to the website.

Members are encouraged to ensure that clients are aware of this adjustment.

If you have any questions please call Derivatives Corporate Actions Team on +44 (0)207 797 3660.

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Adjustment factor

$$A = \frac{P_{\text{cum}}^{\text{vwap}} - D}{P_{\text{cum}}^{\text{vwap}}}$$

$P_{\text{cum}}^{\text{vwap}}$ = Volume-weighted average price of the stock prior to the ex-date

D = Dividend (NOK)

New exercise and future price

$$X_{\text{ex}} = X_{\text{cum}} * A$$

X_{cum} = Strike price or future price prior to adjustment

New contract size

$$N_{\text{ex}} = \frac{N_{\text{cum}}}{A}$$

N_{cum} = Contract size prior to adjustment

Adjustment factors are rounded to six decimals, adjusted exercise prices are rounded to two decimals and future prices are rounded to four decimals. Adjusted contract sizes are rounded to the nearest whole integer.

