

London Stock Exchange Derivatives Market

MARKET NOTICE 2019/021

Update on process to withdraw Equity Derivatives Contracts

Further to Market Notice [2018/077](#), this Notice provides Member Firms with an update on the process to withdraw its Equity Derivatives Contracts.

IOB DR Derivatives

Member Firms are reminded that all Stock Futures and Stock Options on IOB DRs still admitted to trading on LSEDM will be withdrawn on the Effective Date of **21 June 2019**. LSEDM would encourage Member Firms with open positions to close these positions by trading out prior to the Effective Date. A list of brokers can be found [here](#).

The table below shows the open interest for the IOB DR Derivatives expiring in September and December 2019 as of 1 April 2019 at start of day:

Name	Call/Put/Future	Strike	Expiry	Open Interest
<i>LKOD</i>	C	90	Sep-19	150
<i>MNOD</i>	C	22	Sep-19	140
<i>OGZD</i>	F	-	Dec-19	52,127
	C	5.5	Dec-19	116,280
	C	5.75	Dec-19	36,458
	P	4	Dec-19	5,556
<i>SBER</i>	C	13.5	Sep-19	500
	C	14	Sep-19	27,000

Any positions in IOB DR Derivatives remaining open at the close of business on 21 June 2019 will be cash settled at the Exchange's discretion. LSEDM will communicate the methodology that will be used to determine close-out prices via Market Notice by end of April.

Norwegian Derivatives

LSEDM continues to engage with Member Firms in the period prior to the withdrawal of Norwegian Derivatives. Member Firms will be kept apprised of the status of the withdrawal process via Market Notice.

If you have any questions, please contact the LSEDM Sales Team on +44 (0)20 7797 3833 or by email lse.dm.sales@lse.com.

