

Derivatives

UK Single Stock Options

London Stock Exchange Derivatives Market (LSEDM) accepts trade reports in 19 UK Single Stock option names.

As the most liquid stocks in the mining, oil and gas, and utility sectors, the initial names have been chosen to complement existing sectors popular for trading on LSEDM IOB Derivatives. Members holding positions after trading on LSEDM can benefit from margin netting at LCH.Clearnet, effectively reducing their position's cost of funding versus other correlated derivatives of the same sector. The positions held with LCH.Clearnet can obtain significant cross-margining offset with current IOB and Norwegian stock derivatives, due to the sector focus.

At exercise, clearing members can also take advantage of offsetting margin on equity positions which clear through LCH EquityClear.

Moreover, trades will benefit from trading within the rules and pricing of LSEDM Derivatives: no minimum size for block trading through the trade reporting facility, and convenient pricing for low premium options due to the % of premium fee schedule.



Cleared only service

Flexible features allow participants to report:

- Strike price in pence, up to 2 decimal places and premium in pence up to 2 decimal places
- Any London Stock Exchange UK trading day as the expiration day up to 5 years.

10

A: Mining

1

B: Industrial metals and mining

5

C: Oil and gas producers

1

D: Oil equipment services and distribution

2

E: Multi-utilities



Contract specifications

Underlying	UK Stocks traded on London Stock Exchange
Multiplier	1,000
Tick value	0.01 = 10 pence
Currency	GBX (pence)
Style	American or European
Expiration price	Price at end of closing auction on the underlying share, usually at 16:40 London time
Expiry day	Any UK trading day
Delivery	Physical

Contact

Full details are in our Rulebook and Trading Services Description documentation available at

www.lseg.com/derivatives

Please contact our Derivatives team for further information:

Telephone

+44 (0)20 7382 7650

Email

lседm.sales@lseg.com

Available contracts*

Product	ISIN	Product code	Sector
ANTOFAGASTA PLC	GB0000456144	ANTO	MATERIALS [†]
BG GROUP PLC	GB0008762899	BG	ENERGY [†]
BHP BILLITON PLC	GB0000566504	BLT	MATERIALS
BP PLC	GB0007980591	BP	ENERGY
CENTRICA PLC	GB00B033F229	CN	ENERGY
ESSAR ENERGY PLC	GB00B5SXP57	ESSR	ENERGY
EVRAZ PLC	GB00B71N6K86	EVR	MATERIALS
FRESNILLO PLC	GB00B2QPKJ12	FRES	MATERIALS
GLENORE XSTRATA PLC	JE00B4T3BW64	GLEN	MATERIALS
KAZAKHMY S PLC	GB00B0H2PV38	KAZ	MATERIALS
LONMIN PLC	GB0031192486	LMI	MATERIALS
NATIONAL GRID PLC	GB00B08SNH34	NG	ENERGY
PETROFAC PLC	GB00B0H2K534	PFC	ENERGY
POLYMETAL INTERNATIONAL PLC	JE00B6T5S470	POLY	MATERIALS
POLYUS GOLD INT'L LTD	JE00B5WLXH36	PGIL	MATERIALS
ROYAL DUTCH SHELL PLC A SHARES	GB00B03MLX29	RDSA	ENERGY
RIO TINTO PLC	GB0007188757	RIO	MATERIALS
RANDGOLD RESOURCES LTD	GB00B01C3S32	RRS	MATERIALS
TULLOW OIL PLC	GB0001500809	TLW	MATERIALS

* For an up-to-date list of underlyings, please see www.lseg.com/derivatives

[†] Sector applied by LCH.Clearnet for cross-margining purposes.

