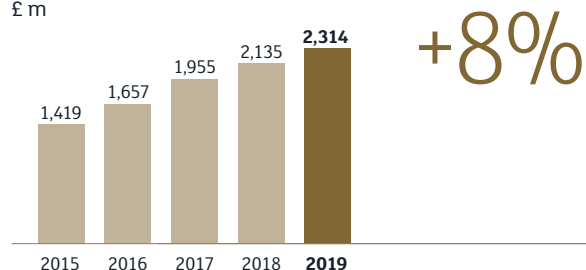


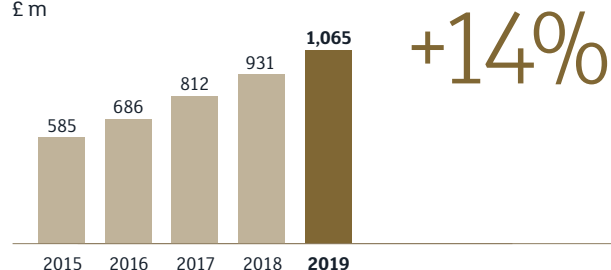
Highlights

The figures in the graphs below are for the Group on a continuing basis, so exclude businesses classified as discontinued during the periods shown. Percentages are based on 2019 compared with 2018.

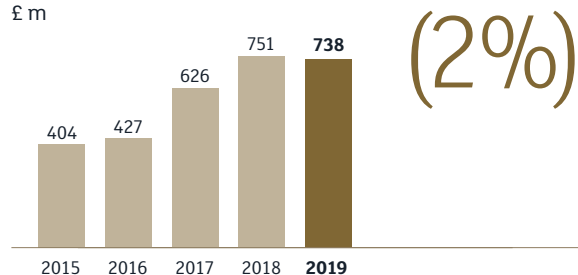
Total income
£ m



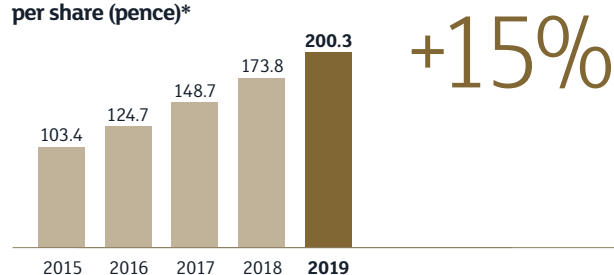
Adjusted operating profit*
£ m



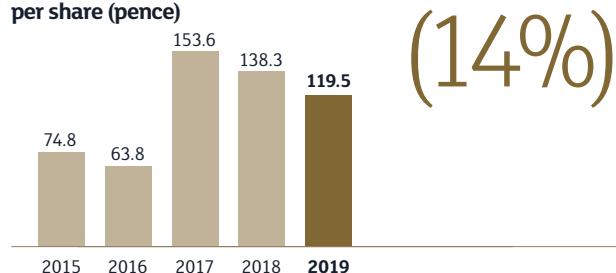
Operating profit
£ m



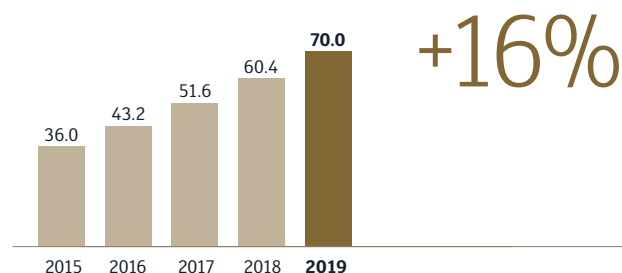
Adjusted basic earnings per share (pence)*



Basic earnings per share (pence)



Dividends per share (pence)

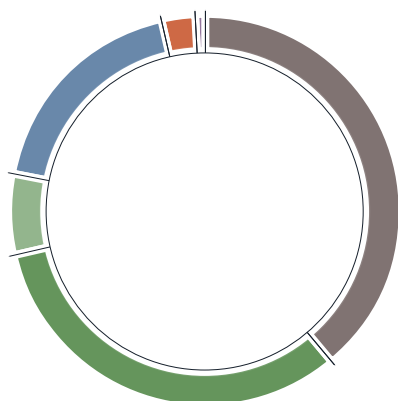


The graphs show full 12 month figures on a December year-end basis. There have been no businesses classified as discontinued during 2019 or 2018.

Year ended 31 December	12 months to 31 December 2019	12 months to 31 December 2018	Total Variance
Total income	£2,314m	£2,135m	8%
Adjusted operating profit ¹	£1,065m	£931m	14%
Operating profit	£738m	£751m	(2%)
Adjusted profit before tax ¹	£994m	£865m	15%
Profit before tax	£651m	£685m	(5%)
Basic earnings per share	119.5p	138.3p	(14%)
Adjusted basic earnings per share ¹	200.3p	173.8p	15%

1. London Stock Exchange Group uses non-GAAP performance measures as key financial indicators as the Board believes these better reflect the underlying performance of the business. As in previous years, adjusted operating profit, adjusted profit before tax and adjusted basic earnings per share all exclude amortisation and impairment of purchased intangible assets and goodwill and non-underlying items

Group Total Income by segment



12 months to
31 December
2019
£m

● Information Services	902
● Post Trade Services LCH	756
● Post Trade Services CC&G and Monte Titoli	152
● Capital Markets	426
● Technology Services	66
● Other	12
	2,314

LSEG produced a good financial performance with revenue growth in all core business divisions as the Group continued the successful execution of its strategy. Key headlines are provided below:

Information Services

- Revenue up 7% to £902 million (2018: £841 million) on a reported basis, and up 5% on organic and a constant currency basis
- FTSE Russell revenues up 10% to £649 million (2018: £592 million), and up 6% on a constant currency basis
- 2017-2019 target for FTSE Russell double-digit revenue growth each year, achieved in 2019 with 10%
- ETF assets benchmarked to FTSE Russell indices at the end of 2019: US\$765 billion (at end of 2018: US\$606 billion)
- Launch of the Climate WGBI, based on risk modelling from Beyond Ratings, a business acquired in the year

Post Trade Services – LCH

- Income up 14% to £756 million (2018: £662 million)
- LCH 2017-2019 target for c.50% adjusted EBITDA margin achieved, with 54.9% margin for 2019
- 2017-2019 target for LCH OTC double-digit revenue growth each year, achieved in 2019 with 15%
- Net Treasury Income for LCH in 2019 increased by 18% to £206 million (2018: £175 million) on a reported basis and up 17% on a constant currency basis
- SwapClear total notional cleared surpassed US\$1.2 quadrillion, up 14%, with client trades cleared up by 13% to 1.7 million and compression up by 19% to US\$920 trillion
- ForexClear launched clearing for deliverable FX forwards. Membership increased to 34 (2018: 32)
- RepoClear saw record nominal cleared with €106 trillion cleared in 2019, an increase of 7% from 2018 and successfully consolidated a large majority of Euro debt clearing into LCH SA

Post Trade Services – CC&G and Monte Titoli

- Income up 5% to £152 million (2018: £145 million) on a reported basis and by 6% on a constant currency basis
- Net Treasury Income up 14% to £49 million (2018: £43 million), and up 15% on a constant currency basis
- Notional cleared for fixed income products rose 26% to €25 billion (2018: €20 billion)
- Number of equity and derivative contracts cleared 2019: 99.5 million (2018: 111.9 million)

Capital Markets

- Revenues up 5% to £426 million (2018: £407 million) on both a reported basis and constant currency basis
- Primary Markets revenue increased by c.£32 million in H1 2019 due to a one-off change in estimate relating to IFRS 15. Adjusting for this, Primary Markets revenue for the year rose 6%
- 109 new companies joined our markets in the year (2018: 176)
- Capital raised by new and further equity issues 2019: £23.4 billion (2018: £28.7 billion)
- UK cash equity average daily value traded decreased by 18% to £4.7 billion
- Borsa Italiana cash equity average daily number of trades decreased by 10% to 255,000
- Turquoise average daily value traded decreased by 36%, Turquoise Plato Block Discovery value traded increased 11% to €103 billion (2018: €93 billion)

Technology Services

- Technology revenue up 2% to £66 million (2018: £65 million) on a reported basis and up 1% on a constant currency basis
- Millennium's Post Trade product selected by the Securities Clearing Corporation of the Philippines to improve its post trade processes
- Successfully implemented Millennium Exchange and Millennium Surveillance platforms for the Johannesburg Stock Exchange

Note: Organic growth is calculated in respect of businesses owned for at least 12 months in either period and so excludes Beyond Ratings. The Group's principal foreign exchange revenue exposure arises from translating our European based Euro and US based USD reporting businesses into Sterling