

# London Stock Exchange Derivatives

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## Enhanced Clearing Functionality on London Stock Exchange Derivatives Market

London Stock Exchange Derivatives Market (LSEDM) is enhancing current functionality to Member's segregated Clearing account structure and T+2 Give Ups.

Members opting to use the enhanced functionality are encouraged to participate in testing in the CDS environment between 23 June 2015 and 17 July 2015.

### (1) CLEARING ACCOUNT STRUCTURE

LSEDM is introducing an enhancement to the current EMIR account segregation solution. The new functionality will allow Members to allocate trades at the point of execution into the correct segregated account – this includes both the OSA and ISA accounts. Trades are allocated by populating the LSEDM segregated account mnemonic within the client code field. The current functionality will remain for members not opting for the change.

### (2) T+2 GIVE UP FUNCTIONALITY

A new functionality within the BCS GUI is being introduced and will allow Members to perform Give Ups until T+2.

Trades requiring a reallocation post T+2 should be raised as a position transfer and will be carried out by LCH.Clearnet. A new version of BCS (version 1.7.7) is available for download [here](#).

To participate in the testing or for further information, please contact ETD Market Operations at [ETD.Operations@lseg.com](mailto:ETD.Operations@lseg.com) or +44 20 7797 3617.