

London Stock Exchange Derivatives

BCS GUI Enhancements

The purpose of this announcement is to inform members that a new version of BCS (V1.7.5) will be available on the London Stock Exchange Derivatives [website](#) to download for testing in the Customer Development Service (CDS) environment from 2 February 2015. The testing period will be open for 3 weeks commencing 2 February during which time Customers are urged to provide their feedback and details of any issues experienced. The expected production launch date for V1.7.5 is during early Q2 2015 dependant on customer testing.

The features of the new version of BCS include changes to the early exercise request function and report improvements.

Please be advised that this is not a mandatory upgrade and is only required for Customers wishing to use the updated functionality.

Early Exercise Requests

Early exercise request function for Option products will now limit the maximum quantity entered in the quantity field to 9,999. Customers are only able to enter early exercise quantities lower or equal to 9,999; any amounts higher than 9,999 should be split into multiple early exercise requests.

Report improvements

Two enhancements have been applied to the following technical reports

- D01A – Derivative contracts
- D06A – Futures/Options Deliver/Receiver positions
- D12A – Trades and position transfers
- D13A – CCP Positions
- D14A – Variation/premium margins
- D18A – Stock option - proposed exercises
- D18B – Stock option expiry- Assigned position

1) Consolidated technical reports

Clearing Members will have the ability to view on one report the activity of:

- their own accounts
- their clients accounts
- additional OSAs
- additional ISAs

Currently separate reports are generated for each client, OSA and ISA.

Technical Notice

New consolidated reports will be available daily which can show all the related activities under the Clearing Member.

All other aspects of the report (including formatting) will remain the same. The reports will be available in txt and XML format.

Should Clearing Members choose to have consolidated reports in substitute of the current unconsolidated reports, Market Operations should be informed in writing to make the necessary configuration changes. An email should be sent to ETD.Operations@lseg.com. Customers should note at least one day's notice is needed to effect the change.

2) Blank files generation

A change has been implemented in order to facilitate the creation of 'blank' files. This replaces the current convention of where no file is generated when there is no available reportable data.

The availability of these reports is directly dependent on the activities of the Customer. If there is no activity no report will be generated. For example the D12A will only be published if trades or positions have been transferred. Previously the lack of generation of empty reports has caused queries. These clearing reports will be available via BCS and FTP.

For more information, or to report any issues during testing, please contact ETD Market Operations at ETD.Operations@lseg.com.